

SENATE BILL 88

Unofficial Copy
B4

2002 Regular Session
2lr0881

(PRE-FILED)

By: **Senator Middleton**

Requested: November 14, 2001

Introduced and read first time: January 9, 2002

Assigned to: Budget and Taxation

A BILL ENTITLED

1 AN ACT concerning

2 **Charles County - Port Tobacco Players Theater Loan of 2000**

3 FOR the purpose of amending Chapter 543 of the Acts of the General Assembly of
4 2000, the Charles County - Port Tobacco Players Theater Loan of 2000, to alter
5 the date by which the grantee is required to provide and expend a matching
6 fund, from June 1, 2002 to June 1, 2004 and to allow the grantee to provide a
7 matching fund that may consist of funds expended prior to June 1, 2000, real
8 property, and in kind contributions; and generally relating to the Charles
9 County - Port Tobacco Players Theater Loan of 2000.

10 BY repealing and reenacting, with amendments,
11 Chapter 543 of the Acts of the General Assembly of 2000
12 Section 1(5)

13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
14 MARYLAND, That the Laws of Maryland read as follows:

15 **Chapter 543 of the Acts of 2000**

16 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
17 MARYLAND, That:

18 (5) Prior to the payment of any funds under the provisions of this Act for the
19 purposes set forth in Section 1(3) above, the grantee shall provide and expend a
20 matching fund. No part of the grantee's matching fund may be provided, either
21 directly or indirectly, from funds of the State, whether appropriated or
22 unappropriated. [No part of the] THE fund may consist of real property or in kind
23 contributions. [No part of the] THE funds may consist of funds expended prior to the
24 effective date of this Act. In case of any dispute as to the amount of the matching fund
25 or what money or assets may qualify as matching funds, the Board of Public Works
26 shall determine the matter and the Board's decision is final. The grantee has until
27 June 1, [2002] 2004, to present evidence satisfactory to the Board of Public Works
28 that a matching fund will be provided. If satisfactory evidence is presented, the Board
29 shall certify this fact and the amount of the matching fund to the State Treasurer, and
30 the proceeds of the loan equal to the amount of the matching fund shall be expended

1 for the purposes provided in this Act. Any amount of the loan in excess of the amount
2 of the matching fund certified by the Board of Public Works shall be canceled and be
3 of no further effect.

4 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
5 June 1, 2002.