

SENATE BILL 88

Unofficial Copy  
B4

2002 Regular Session  
2lr0881

(PRE-FILED)

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By: **Senator Middleton**  
Requested: November 14, 2001  
Introduced and read first time: January 9, 2002  
Assigned to: Budget and Taxation

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Committee Report: Favorable  
Senate action: Adopted  
Read second time: March 12, 2002

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CHAPTER \_\_\_\_\_

1 AN ACT concerning

2 **Charles County - Port Tobacco Players Theater Loan of 2000**

3 FOR the purpose of amending Chapter 543 of the Acts of the General Assembly of  
4 2000, the Charles County - Port Tobacco Players Theater Loan of 2000, to alter  
5 the date by which the grantee is required to provide and expend a matching  
6 fund, from June 1, 2002 to June 1, 2004 and to allow the grantee to provide a  
7 matching fund that may consist of funds expended prior to June 1, 2000, real  
8 property, and in kind contributions; and generally relating to the Charles  
9 County - Port Tobacco Players Theater Loan of 2000.

10 BY repealing and reenacting, with amendments,  
11 Chapter 543 of the Acts of the General Assembly of 2000  
12 Section 1(5)

13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
14 MARYLAND, That the Laws of Maryland read as follows:

15 **Chapter 543 of the Acts of 2000**

16 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
17 MARYLAND, That:

18 (5) Prior to the payment of any funds under the provisions of this Act for the  
19 purposes set forth in Section 1(3) above, the grantee shall provide and expend a  
20 matching fund. No part of the grantee's matching fund may be provided, either  
21 directly or indirectly, from funds of the State, whether appropriated or  
22 unappropriated. [No part of the] THE fund may consist of real property or in kind

1 contributions. [No part of the] THE funds may consist of funds expended prior to the  
2 effective date of this Act. In case of any dispute as to the amount of the matching fund  
3 or what money or assets may qualify as matching funds, the Board of Public Works  
4 shall determine the matter and the Board's decision is final. The grantee has until  
5 June 1, [2002] 2004, to present evidence satisfactory to the Board of Public Works  
6 that a matching fund will be provided. If satisfactory evidence is presented, the Board  
7 shall certify this fact and the amount of the matching fund to the State Treasurer, and  
8 the proceeds of the loan equal to the amount of the matching fund shall be expended  
9 for the purposes provided in this Act. Any amount of the loan in excess of the amount  
10 of the matching fund certified by the Board of Public Works shall be canceled and be  
11 of no further effect.

12 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect  
13 June 1, 2002.