Unofficial Copy L3 2002 Regular Session 2lr1300

By: Senators Baker and Colburn

Introduced and read first time: January 17, 2002

Assigned to: Education, Health, and Environmental Affairs

A BILL ENTITLED

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	ΔN	A("I	concerning

2	Town of Marydel (Caroline County) - Urban Renewal Authority for Slun
3	Clearance

- 4 FOR the purpose of authorizing the Town of Marydel, Caroline County, to undertake
- 5 and carry out certain urban renewal projects for slum clearance and
- 6 redevelopment; prohibiting any land or property from being taken under this
- Act without just compensation being first paid to the party entitled to the
- 8 compensation; declaring that all land or property taken under this Act is needed
- 9 for public uses or purposes; authorizing the legislative body of the Town of
- Marydel by ordinance to elect to have the powers granted by this Act exercised
- by a certain public body; imposing certain requirements for the initiation and
- approval of an urban renewal project; providing for the disposal of property in
- an urban renewal area; authorizing the municipal corporation to issue certain
- bonds under certain circumstances; clarifying that this Act may be amended or
- repealed only by the General Assembly of Maryland; defining certain terms; and
- generally relating to urban renewal authority for slum clearance for the Town of
- 17 Marydel in Caroline County.

18 BY adding to

- 19 Chapter 94 Charter of the Town of Marydel
- 20 Section A1-101 through A1-114, inclusive, to be under the new heading
- 21 "Appendix I Urban Renewal Authority for Slum Clearance"
- 22 Public Local Laws of Maryland Compilation of Municipal Charters
- 23 (1990 Replacement Edition and 2001 Supplement)

24 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF

- 25 MARYLAND, That the Public Local Laws of Maryland Compilation of Municipal
- 26 Charters read as follows:

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Chapter 94 - Charter of the Town of Marydel

- 2 APPENDIX I URBAN RENEWAL AUTHORITY FOR SLUM CLEARANCE
- 3 A1-101. DEFINITIONS.
- 4 (A) IN THIS APPENDIX THE FOLLOWING WORDS HAVE THE MEANINGS 5 INDICATED.
- 6 (B) "BLIGHTED AREA" MEANS AN AREA OR SINGLE PROPERTY IN WHICH THE
- 7 BUILDING OR BUILDINGS HAVE DECLINED IN PRODUCTIVITY BY REASON OF
- 8 OBSOLESCENCE, DEPRECIATION, OR OTHER CAUSES TO AN EXTENT THEY NO
- 9 LONGER JUSTIFY FUNDAMENTAL REPAIRS AND ADEQUATE MAINTENANCE.
- 10 (C) "BONDS" MEANS ANY BONDS (INCLUDING REFUNDING BONDS), NOTES,
- 11 INTERIM CERTIFICATES, CERTIFICATES OF INDEBTEDNESS, DEBENTURES, OR
- 12 OTHER OBLIGATIONS.
- 13 (D) "FEDERAL GOVERNMENT" MEANS THE UNITED STATES OF AMERICA OR
- 14 ANY AGENCY OR INSTRUMENTALITY, CORPORATE OR OTHERWISE, OF THE UNITED
- 15 STATES OF AMERICA.
- 16 (E) "MUNICIPALITY" MEANS THE TOWN OF MARYDEL, MARYLAND.
- 17 (F) "PERSON" MEANS ANY INDIVIDUAL, FIRM, PARTNERSHIP, CORPORATION,
- 18 COMPANY, ASSOCIATION, JOINT STOCK ASSOCIATION, OR BODY POLITIC. IT
- 19 INCLUDES ANY TRUSTEE, RECEIVER, ASSIGNEE, OR OTHER PERSON ACTING IN
- 20 SIMILAR REPRESENTATIVE CAPACITY.
- 21 (G) "SLUM AREA" MEANS ANY AREA OR SINGLE PROPERTY WHERE
- 22 DWELLINGS PREDOMINATE WHICH, BY REASON OF DEPRECIATION, OVERCROWDING,
- 23 FAULTY ARRANGEMENT OR DESIGN, LACK OF VENTILATION, LIGHT, OR SANITARY
- 24 FACILITIES, OR ANY COMBINATION OF THESE FACTORS, ARE DETRIMENTAL TO THE
- 25 PUBLIC SAFETY, HEALTH, OR MORALS.
- 26 (H) "URBAN RENEWAL AREA" MEANS A SLUM AREA OR A BLIGHTED AREA OR A
- 27 COMBINATION OF THEM WHICH THE MUNICIPALITY DESIGNATES AS APPROPRIATE
- 28 FOR AN URBAN RENEWAL PROJECT.
- 29 (I) "URBAN RENEWAL PLAN" MEANS A PLAN, AS IT EXISTS FROM TIME TO
- 30 TIME, FOR AN URBAN RENEWAL PROJECT. THE PLAN SHALL BE SUFFICIENTLY
- 31 COMPLETE TO INDICATE ANY LAND ACQUISITION, DEMOLITION, AND REMOVAL OF
- 32 STRUCTURES, REDEVELOPMENT, IMPROVEMENTS, AND REHABILITATION AS MAY BE
- 33 PROPOSED TO BE CARRIED OUT IN THE URBAN RENEWAL AREA, ZONING AND
- 34 PLANNING CHANGES, IF ANY, LAND USES, MAXIMUM DENSITY, AND BUILDING
- 35 REQUIREMENTS.
- 36 (J) "URBAN RENEWAL PROJECT" MEANS UNDERTAKINGS AND ACTIVITIES OF
- 37 A MUNICIPALITY IN AN URBAN RENEWAL AREA FOR THE ELIMINATION AND FOR THE
- 38 PREVENTION OF THE DEVELOPMENT OR SPREAD OF SLUMS AND BLIGHT, AND MAY

SENATE BILL 189

- 1 INVOLVE SLUM CLEARANCE AND REDEVELOPMENT IN AN URBAN RENEWAL AREA.
- 2 OR REHABILITATION OR CONSERVATION IN AN URBAN RENEWAL AREA, OR ANY
- 3 COMBINATION OR PART OF THEM IN ACCORDANCE WITH AN URBAN RENEWAL PLAN.
- 4 THESE UNDERTAKINGS AND ACTIVITIES MAY INCLUDE:
- 5 (1) ACQUISITION OF A SLUM AREA OR A BLIGHTED AREA OR PORTION OF
- 6 THEM;
- 7 (2) DEMOLITION AND REMOVAL OF BUILDINGS AND IMPROVEMENTS;
- 8 (3) INSTALLATION, CONSTRUCTION OR RECONSTRUCTION OF STREETS,
- 9 UTILITIES, PARKS, PLAYGROUNDS, AND OTHER IMPROVEMENTS NECESSARY FOR
- 10 CARRYING OUT THE URBAN RENEWAL OBJECTIVES OF THIS APPENDIX IN
- 11 ACCORDANCE WITH THE URBAN RENEWAL PLAN;
- 12 (4) DISPOSITION OF ANY PROPERTY ACQUIRED IN THE URBAN RENEWAL
- 13 AREA, INCLUDING SALE, INITIAL LEASING, OR RETENTION BY THE MUNICIPALITY
- 14 ITSELF, AT ITS FAIR VALUE FOR USES IN ACCORDANCE WITH THE URBAN RENEWAL
- 15 PLAN:
- 16 (5) CARRYING OUT PLANS FOR A PROGRAM OF VOLUNTARY OR
- 17 COMPULSORY REPAIR AND REHABILITATION OF BUILDINGS OR OTHER
- 18 IMPROVEMENTS IN ACCORDANCE WITH THE URBAN RENEWAL PLAN;
- 19 (6) ACQUISITION OF ANY OTHER REAL PROPERTY IN THE URBAN
- 20 RENEWAL AREA WHERE NECESSARY TO ELIMINATE UNHEALTHFUL, UNSANITARY,
- 21 OR UNSAFE CONDITIONS, LESSEN DENSITY, ELIMINATE OBSOLETE OR OTHER USES
- 22 DETRIMENTAL TO THE PUBLIC WELFARE, OR OTHERWISE TO REMOVE OR PREVENT
- 23 THE SPREAD OF BLIGHT OR DETERIORATION, OR TO PROVIDE LAND FOR NEEDED
- 24 PUBLIC FACILITIES; AND
- 25 (7) THE PRESERVATION, IMPROVEMENT, OR EMBELLISHMENT OF
- 26 HISTORIC STRUCTURES OR MONUMENTS.
- 27 A1-102. POWERS.
- 28 (A) THE MUNICIPALITY MAY UNDERTAKE AND CARRY OUT URBAN RENEWAL
- 29 PROJECTS.
- 30 (B) THESE PROJECTS SHALL BE LIMITED:
- 31 (1) TO SLUM CLEARANCE IN SLUM OR BLIGHTED AREAS AND
- 32 REDEVELOPMENT OR THE REHABILITATION OF SLUM OR BLIGHTED AREAS:
- 33 (2) TO ACQUIRE IN CONNECTION WITH THOSE PROJECTS, WITHIN THE
- 34 CORPORATE LIMITS OF THE MUNICIPALITY, LAND AND PROPERTY OF EVERY KIND
- 35 AND ANY RIGHT, INTEREST, FRANCHISE, EASEMENT, OR PRIVILEGE, INCLUDING
- 36 LAND OR PROPERTY AND ANY RIGHT OR INTEREST ALREADY DEVOTED TO PUBLIC
- 37 USE, BY PURCHASE, LEASE, GIFT, CONDEMNATION, OR ANY OTHER LEGAL MEANS;
- 38 AND

- 1 (3) TO SELL, LEASE, CONVEY, TRANSFER, OR OTHERWISE DISPOSE OF
- 2 ANY OF THE LAND OR PROPERTY, REGARDLESS OF WHETHER OR NOT IT HAS BEEN
- 3 DEVELOPED, REDEVELOPED, ALTERED, OR IMPROVED AND IRRESPECTIVE OF THE
- 4 MANNER OR MEANS IN OR BY WHICH IT MAY HAVE BEEN ACQUIRED, TO ANY
- 5 PRIVATE, PUBLIC, OR QUASI-PUBLIC CORPORATION, PARTNERSHIP, ASSOCIATION,
- 6 PERSON, OR OTHER LEGAL ENTITY.
- 7 (C) LAND OR PROPERTY TAKEN BY THE MUNICIPALITY FOR ANY OF THESE
- 8 PURPOSES OR IN CONNECTION WITH THE EXERCISE OF ANY OF THE POWERS WHICH
- 9 ARE GRANTED BY THIS APPENDIX TO THE MUNICIPALITY BY EXERCISING THE
- 10 POWER OF EMINENT DOMAIN MAY NOT BE TAKEN WITHOUT JUST COMPENSATION,
- 11 AS AGREED UPON BETWEEN THE PARTIES, OR AWARDED BY A JURY, BEING FIRST
- 12 PAID OR TENDERED TO THE PARTY ENTITLED TO THE COMPENSATION.
- 13 (D) ALL LAND OR PROPERTY NEEDED OR TAKEN BY THE EXERCISE OF THE
- 14 POWER OF EMINENT DOMAIN BY THE MUNICIPALITY FOR ANY OF THESE PURPOSES
- 15 OR IN CONNECTION WITH THE EXERCISE OF ANY OF THE POWERS GRANTED BY THIS
- 16 APPENDIX IS DECLARED TO BE NEEDED OR TAKEN FOR PUBLIC USES AND
- 17 PURPOSES.
- 18 (E) ANY OR ALL OF THE ACTIVITIES AUTHORIZED PURSUANT TO THIS
- 19 APPENDIX CONSTITUTE GOVERNMENTAL FUNCTIONS UNDERTAKEN FOR PUBLIC
- 20 USES AND PURPOSES AND THE POWER OF TAXATION MAY BE EXERCISED, PUBLIC
- 21 FUNDS EXPENDED, AND PUBLIC CREDIT EXTENDED IN FURTHERANCE OF THEM.
- 22 A1-103. ADDITIONAL POWERS.
- 23 THE MUNICIPALITY HAS THE FOLLOWING ADDITIONAL POWERS. THESE
- 24 POWERS ARE DECLARED TO BE NECESSARY AND PROPER TO CARRY INTO FULL
- 25 FORCE AND EFFECT THE SPECIFIC POWERS GRANTED IN THIS APPENDIX AND TO
- 26 FULLY ACCOMPLISH THE PURPOSES AND OBJECTS CONTEMPLATED BY THE
- 27 PROVISIONS OF THIS SECTION:
- 28 (1) TO MAKE OR HAVE MADE ALL SURVEYS AND PLANS NECESSARY TO
- 29 THE CARRYING OUT OF THE PURPOSES OF THIS APPENDIX AND TO ADOPT OR
- 30 APPROVE, MODIFY, AND AMEND THOSE PLANS. THESE PLANS MAY INCLUDE, BUT
- 31 ARE NOT LIMITED TO:
- 32 (I) PLANS FOR CARRYING OUT A PROGRAM OF VOLUNTARY OR
- 33 COMPULSORY REPAIR AND REHABILITATION OF BUILDINGS AND IMPROVEMENTS;
- 34 (II) PLANS FOR THE ENFORCEMENT OF CODES AND REGULATIONS
- 35 RELATING TO THE USE OF LAND AND THE USE AND OCCUPANCY OF BUILDINGS AND
- 36 IMPROVEMENTS AND TO THE COMPULSORY REPAIR, REHABILITATION, DEMOLITION,
- 37 OR REMOVAL OF BUILDINGS AND IMPROVEMENTS; AND
- 38 (III) APPRAISALS, TITLE SEARCHES, SURVEYS, STUDIES, AND OTHER
- 39 PLANS AND WORK NECESSARY TO PREPARE FOR THE UNDERTAKING OF URBAN
- 40 RENEWAL PROJECTS AND RELATED ACTIVITIES; AND TO APPLY FOR, ACCEPT, AND

- 1 UTILIZE GRANTS OF FUNDS FROM THE FEDERAL GOVERNMENT OR OTHER
- 2 GOVERNMENTAL ENTITY FOR THOSE PURPOSES:
- 3 (2) TO PREPARE PLANS FOR THE RELOCATION OF PERSONS (INCLUDING
- 4 FAMILIES, BUSINESS CONCERNS, AND OTHERS) DISPLACED FROM AN URBAN
- 5 RENEWAL AREA, AND TO MAKE RELOCATION PAYMENTS TO OR WITH RESPECT TO
- 6 THOSE PERSONS FOR MOVING EXPENSES AND LOSSES OF PROPERTY FOR WHICH
- 7 REIMBURSEMENT OR COMPENSATION IS NOT OTHERWISE MADE, INCLUDING THE
- 8 MAKING OF PAYMENTS FINANCED BY THE FEDERAL GOVERNMENT;
- 9 (3) TO APPROPRIATE WHATEVER FUNDS AND MAKE WHATEVER
- 10 EXPENDITURES AS MAY BE NECESSARY TO CARRY OUT THE PURPOSES OF THIS
- 11 APPENDIX, INCLUDING, BUT NOT LIMITED:
- 12 (I) TO THE PAYMENT OF ANY AND ALL COSTS AND EXPENSES
- 13 INCURRED IN CONNECTION WITH, OR INCIDENTAL TO, THE ACQUISITION OF LAND
- 14 OR PROPERTY, AND FOR THE DEMOLITION, REMOVAL, RELOCATION, RENOVATION,
- 15 OR ALTERATION OF LAND, BUILDINGS, STREETS, HIGHWAYS, ALLEYS, UTILITIES, OR
- 16 SERVICES, AND OTHER STRUCTURES OR IMPROVEMENTS, AND FOR THE
- 17 CONSTRUCTION, RECONSTRUCTION, INSTALLATION, RELOCATION, OR REPAIR OF
- 18 STREETS, HIGHWAYS, ALLEYS, UTILITIES, OR SERVICES, IN CONNECTION WITH
- 19 URBAN RENEWAL PROJECTS:
- 20 (II) TO LEVY TAXES AND ASSESSMENTS FOR THOSE PURPOSES;
- 21 (III) TO BORROW MONEY AND TO APPLY FOR AND ACCEPT
- 22 ADVANCES, LOANS, GRANTS, CONTRIBUTIONS, AND ANY OTHER FORM OF FINANCIAL
- 23 ASSISTANCE FROM THE FEDERAL GOVERNMENT, THE STATE, COUNTY, OR OTHER
- 24 PUBLIC BODIES, OR FROM ANY SOURCES, PUBLIC OR PRIVATE, FOR THE PURPOSES
- 25 OF THIS APPENDIX, AND TO GIVE WHATEVER SECURITY AS MAY BE REQUIRED FOR
- 26 THIS FINANCIAL ASSISTANCE; AND
- 27 (IV) TO INVEST ANY URBAN RENEWAL FUNDS HELD IN RESERVES
- 28 OR SINKING FUNDS OR ANY OF THESE FUNDS NOT REQUIRED FOR IMMEDIATE
- 29 DISBURSEMENT IN PROPERTY OR SECURITIES WHICH ARE LEGAL INVESTMENTS FOR
- 30 OTHER MUNICIPAL FUNDS:
- 31 (4) (I) TO HOLD, IMPROVE, CLEAR, OR PREPARE FOR REDEVELOPMENT
- 32 ANY PROPERTY ACQUIRED IN CONNECTION WITH URBAN RENEWAL PROJECTS;
- 33 (II) TO MORTGAGE, PLEDGE, HYPOTHECATE, OR OTHERWISE
- 34 ENCUMBER THAT PROPERTY; AND
- 35 (III) TO INSURE OR PROVIDE FOR THE INSURANCE OF THE
- 36 PROPERTY OR OPERATIONS OF THE MUNICIPALITY AGAINST ANY RISKS OR HAZARDS,
- 37 INCLUDING THE POWER TO PAY PREMIUMS ON ANY INSURANCE;
- 38 (5) TO MAKE AND EXECUTE ALL CONTRACTS AND OTHER INSTRUMENTS
- 39 NECESSARY OR CONVENIENT TO THE EXERCISE OF ITS POWERS UNDER THIS
- 40 APPENDIX, INCLUDING THE POWER TO ENTER INTO AGREEMENTS WITH OTHER

- 1 PUBLIC BODIES OR AGENCIES (THESE AGREEMENTS MAY EXTEND OVER ANY
- 2 PERIOD, NOTWITHSTANDING ANY PROVISION OR RULE OF LAW TO THE CONTRARY),
- 3 AND TO INCLUDE IN ANY CONTRACT FOR FINANCIAL ASSISTANCE WITH THE
- 4 FEDERAL GOVERNMENT FOR OR WITH RESPECT TO AN URBAN RENEWAL PROJECT
- 5 AND RELATED ACTIVITIES ANY CONDITIONS IMPOSED PURSUANT TO FEDERAL LAWS
- 6 AS THE MUNICIPALITY CONSIDERS REASONABLE AND APPROPRIATE;
- 7 (6) TO ENTER INTO ANY BUILDING OR PROPERTY IN ANY URBAN
- 8 RENEWAL AREA IN ORDER TO MAKE INSPECTIONS, SURVEYS, APPRAISALS,
- 9 SOUNDINGS, OR TEST BORINGS, AND TO OBTAIN AN ORDER FOR THIS PURPOSE FROM
- 10 THE CIRCUIT COURT FOR THE COUNTY IN WHICH THE MUNICIPALITY IS SITUATED IN
- 11 THE EVENT ENTRY IS DENIED OR RESISTED:
- 12 (7) TO PLAN, REPLAN, INSTALL, CONSTRUCT, RECONSTRUCT, REPAIR,
- 13 CLOSE, OR VACATE STREETS, ROADS, SIDEWALKS, PUBLIC UTILITIES, PARKS,
- 14 PLAYGROUNDS, AND OTHER PUBLIC IMPROVEMENTS IN CONNECTION WITH AN
- 15 URBAN RENEWAL PROJECT; AND TO MAKE EXCEPTIONS FROM BUILDING
- 16 REGULATIONS;
- 17 (8) TO GENERALLY ORGANIZE, COORDINATE, AND DIRECT THE
- 18 ADMINISTRATION OF THE PROVISIONS OF THIS APPENDIX AS THEY APPLY TO THE
- 19 MUNICIPALITY IN ORDER THAT THE OBJECTIVE OF REMEDYING SLUM AND
- 20 BLIGHTED AREAS AND PREVENTING ITS CAUSES WITHIN THE MUNICIPALITY MAY BE
- 21 PROMOTED AND ACHIEVED MOST EFFECTIVELY; AND
- 22 (9) TO EXERCISE ALL OR ANY PART OR COMBINATION OF THE POWERS
- 23 GRANTED IN THIS APPENDIX.
- 24 A1-104. ESTABLISHMENT OF URBAN RENEWAL AGENCY.
- 25 (A) A MUNICIPALITY MAY ITSELF EXERCISE ALL THE POWERS GRANTED BY
- 26 THIS APPENDIX, OR MAY, IF ITS LEGISLATIVE BODY BY ORDINANCE DETERMINES
- 27 THE ACTION TO BE IN THE PUBLIC INTEREST, ELECT TO HAVE THE POWERS
- 28 EXERCISED BY A SEPARATE PUBLIC BODY OR AGENCY.
- 29 (B) IN THE EVENT THE LEGISLATIVE BODY MAKES THAT DETERMINATION, IT
- 30 SHALL PROCEED BY ORDINANCE TO ESTABLISH A PUBLIC BODY OR AGENCY TO
- 31 UNDERTAKE IN THE MUNICIPALITY THE ACTIVITIES AUTHORIZED BY THIS
- 32 APPENDIX.
- 33 (C) THE ORDINANCE SHALL INCLUDE PROVISIONS ESTABLISHING THE
- 34 NUMBER OF MEMBERS OF THE PUBLIC BODY OR AGENCY, THE MANNER OF THEIR
- 35 APPOINTMENT AND REMOVAL, AND THE TERMS OF THE MEMBERS AND THEIR
- 36 COMPENSATION.
- 37 (D) THE ORDINANCE MAY INCLUDE WHATEVER ADDITIONAL PROVISIONS
- 38 RELATING TO THE ORGANIZATION OF THE PUBLIC BODY OR AGENCY AS MAY BE
- 39 NECESSARY.

- 1 (E) IN THE EVENT THE LEGISLATIVE BODY ENACTS THIS ORDINANCE, ALL OF
- 2 THE POWERS BY THIS APPENDIX GRANTED TO THE MUNICIPALITY, FROM THE
- 3 EFFECTIVE DATE OF THE ORDINANCE, ARE VESTED IN THE PUBLIC BODY OR AGENCY
- 4 ESTABLISHED BY THE ORDINANCE.
- 5 A1-105. POWERS WITHHELD FROM THE AGENCY.
- 6 THE AGENCY MAY NOT:
- 7 (1) PASS A RESOLUTION TO INITIATE AN URBAN RENEWAL PROJECT 8 PURSUANT TO SECTIONS A1-102 AND A1-103 OF THIS APPENDIX;
- 9 (2) ISSUE GENERAL OBLIGATION BONDS PURSUANT TO SECTION A1-111 10 OF THIS APPENDIX; OR
- 11 (3) APPROPRIATE FUNDS OR LEVY TAXES AND ASSESSMENTS 12 PURSUANT TO SECTION A1-103(3) OF THIS APPENDIX.
- 13 A1-106. INITIATION OF PROJECT.
- 14 IN ORDER TO INITIATE AN URBAN RENEWAL PROJECT, THE LEGISLATIVE BODY
- 15 OF THE MUNICIPALITY SHALL ADOPT A RESOLUTION WHICH:
- 16 (1) FINDS THAT ONE OR MORE SLUM OR BLIGHTED AREAS EXIST IN THE 17 MUNICIPALITY;
- 18 (2) LOCATES AND DEFINES THE SLUM OR BLIGHTED AREA; AND
- 19 (3) FINDS THAT THE REHABILITATION, REDEVELOPMENT, OR A
- 20 COMBINATION OF THEM, OF THE AREA OR AREAS, IS NECESSARY AND IN THE
- 21 INTEREST OF THE PUBLIC HEALTH, SAFETY, MORALS, OR WELFARE OF THE
- 22 RESIDENTS OF THE MUNICIPALITY.
- 23 A1-107. PREPARATION AND APPROVAL OF PLAN FOR URBAN RENEWAL PROJECT.
- 24 (A) IN ORDER TO CARRY OUT THE PURPOSES OF THIS APPENDIX, THE
- 25 MUNICIPALITY SHALL HAVE PREPARED AN URBAN RENEWAL PLAN FOR SLUM OR
- 26 BLIGHTED AREAS IN THE MUNICIPALITY, AND SHALL APPROVE THE PLAN FORMALLY.
- 27 THE MUNICIPALITY SHALL HOLD A PUBLIC HEARING ON AN URBAN RENEWAL
- 28 PROJECT AFTER PUBLIC NOTICE OF IT BY PUBLICATION IN A NEWSPAPER HAVING A
- 29 GENERAL CIRCULATION WITHIN THE CORPORATE LIMITS OF THE MUNICIPALITY.
- 30 THE NOTICE SHALL DESCRIBE THE TIME, DATE, PLACE, AND PURPOSE OF THE
- 31 HEARING, SHALL GENERALLY IDENTIFY THE URBAN RENEWAL AREA COVERED BY
- 32 THE PLAN, AND SHALL OUTLINE THE GENERAL SCOPE OF THE URBAN RENEWAL
- 33 PROJECT UNDER CONSIDERATION. FOLLOWING THE HEARING, THE MUNICIPALITY
- 34 MAY APPROVE AN URBAN RENEWAL PROJECT AND THE PLAN THEREFOR IF IT FINDS
- 35 THAT:
- 36 (1) A FEASIBLE METHOD EXISTS FOR THE LOCATION OF ANY FAMILIES
- 37 OR NATURAL PERSONS WHO WILL BE DISPLACED FROM THE URBAN RENEWAL AREA

- 1 IN DECENT, SAFE, AND SANITARY DWELLING ACCOMMODATIONS WITHIN THEIR
- 2 MEANS AND WITHOUT UNDUE HARDSHIP TO THE FAMILIES OR NATURAL PERSONS;
- 3 (2) THE URBAN RENEWAL PLAN CONFORMS SUBSTANTIALLY TO THE
- 4 MASTER PLAN OF THE MUNICIPALITY AS A WHOLE; AND
- 5 (3) THE URBAN RENEWAL PLAN WILL AFFORD MAXIMUM OPPORTUNITY,
- 6 CONSISTENT WITH THE SOUND NEEDS OF THE MUNICIPALITY AS A WHOLE, FOR THE
- $7\,$ REHABILITATION OR REDEVELOPMENT OF THE URBAN RENEWAL AREA BY PRIVATE
- 8 ENTERPRISE.
- 9 (B) AN URBAN RENEWAL PLAN MAY BE MODIFIED AT ANY TIME. IF MODIFIED
- 10 AFTER THE LEASE OR SALE OF REAL PROPERTY IN THE URBAN RENEWAL PROJECT
- 11 AREA, THE MODIFICATION MAY BE CONDITIONED UPON WHATEVER APPROVAL OF
- 12 THE OWNER, LESSEE, OR SUCCESSOR IN INTEREST AS THE MUNICIPALITY
- 13 CONSIDERS ADVISABLE. IN ANY EVENT, IT SHALL BE SUBJECT TO WHATEVER
- 14 RIGHTS AT LAW OR IN EQUITY AS A LESSEE OR PURCHASER, OR HIS SUCCESSOR OR
- 15 SUCCESSORS IN INTEREST, MAY BE ENTITLED TO ASSERT. WHERE THE PROPOSED
- 16 MODIFICATION WILL CHANGE SUBSTANTIALLY THE URBAN RENEWAL PLAN AS
- 17 APPROVED PREVIOUSLY BY THE MUNICIPALITY, THE MODIFICATION SHALL BE
- 18 APPROVED FORMALLY BY THE MUNICIPALITY, AS IN THE CASE OF AN ORIGINAL
- 19 PLAN.
- 20 (C) UPON THE APPROVAL BY THE MUNICIPALITY OF AN URBAN RENEWAL
- 21 PLAN OR OF ANY MODIFICATION OF IT, THE PLAN OR MODIFICATION SHALL BE
- 22 CONSIDERED TO BE IN FULL FORCE AND EFFECT FOR THE RESPECTIVE URBAN
- 23 RENEWAL AREA. THE MUNICIPALITY MAY HAVE THE PLAN OR MODIFICATION
- 24 CARRIED OUT IN ACCORDANCE WITH ITS TERMS.
- 25 A1-108. DISPOSAL OF PROPERTY IN URBAN RENEWAL AREA.
- 26 (A) THE MUNICIPALITY MAY SELL, LEASE, OR OTHERWISE TRANSFER REAL
- 27 PROPERTY OR ANY INTEREST IN IT ACQUIRED BY IT FOR AN URBAN RENEWAL
- 28 PROJECT TO ANY PERSON FOR RESIDENTIAL, RECREATIONAL, COMMERCIAL,
- 29 INDUSTRIAL, EDUCATIONAL, OR OTHER USES OR FOR PUBLIC USE, OR IT MAY RETAIN
- 30 THE PROPERTY OR INTEREST FOR PUBLIC USE, IN ACCORDANCE WITH THE URBAN
- 31 RENEWAL PLAN AND SUBJECT TO WHATEVER COVENANTS, CONDITIONS, AND
- 32 RESTRICTIONS, INCLUDING COVENANTS RUNNING WITH THE LAND, AS IT
- 33 CONSIDERS NECESSARY OR DESIRABLE TO ASSIST IN PREVENTING THE
- 34 DEVELOPMENT OR SPREAD OF FUTURE SLUMS OR BLIGHTED AREAS OR TO
- 35 OTHERWISE CARRY OUT THE PURPOSES OF THIS APPENDIX. THE PURCHASERS OR
- 36 LESSEES AND THEIR SUCCESSORS AND ASSIGNS SHALL BE OBLIGATED TO DEVOTE
- $37\,$ THE REAL PROPERTY ONLY TO THE USES SPECIFIED IN THE URBAN RENEWAL PLAN,
- 38 AND MAY BE OBLIGATED TO COMPLY WITH WHATEVER OTHER REQUIREMENTS THE
- 39 MUNICIPALITY DETERMINES TO BE IN THE PUBLIC INTEREST, INCLUDING THE
- 40 OBLIGATION TO BEGIN WITHIN A REASONABLE TIME ANY IMPROVEMENTS ON THE
- 41 REAL PROPERTY REQUIRED BY THE URBAN RENEWAL PLAN. THE REAL PROPERTY OR
- 42 INTEREST MAY NOT BE SOLD, LEASED, OTHERWISE TRANSFERRED, OR RETAINED AT
- 43 LESS THAN ITS FAIR VALUE FOR USES IN ACCORDANCE WITH THE URBAN RENEWAL

- 1 PLAN. IN DETERMINING THE FAIR VALUE OF REAL PROPERTY FOR USES IN
- 2 ACCORDANCE WITH THE URBAN RENEWAL PLAN, THE MUNICIPALITY SHALL TAKE
- 3 INTO ACCOUNT AND GIVE CONSIDERATION TO THE USES PROVIDED IN THE PLAN,
- 4 THE RESTRICTIONS UPON, AND THE COVENANTS, CONDITIONS, AND OBLIGATIONS
- 5 ASSUMED BY THE PURCHASER OR LESSEE OR BY THE MUNICIPALITY RETAINING
- 6 THE PROPERTY, AND THE OBJECTIVES OF THE PLAN FOR THE PREVENTION OF THE
- 7 RECURRENCE OF SLUM OR BLIGHTED AREAS. IN ANY INSTRUMENT OR CONVEYANCE
- 8 TO A PRIVATE PURCHASER OR LESSEE, THE MUNICIPALITY MAY PROVIDE THAT THE
- 9 PURCHASER OR LESSEE MAY NOT SELL, LEASE, OR OTHERWISE TRANSFER THE REAL
- 10 PROPERTY WITHOUT THE PRIOR WRITTEN CONSENT OF THE MUNICIPALITY UNTIL
- 11 HE HAS COMPLETED THE CONSTRUCTION OF ANY OR ALL IMPROVEMENTS WHICH
- 12 HE HAS OBLIGATED HIMSELF TO CONSTRUCT ON THE PROPERTY. REAL PROPERTY
- 13 ACQUIRED BY THE MUNICIPALITY WHICH, IN ACCORDANCE WITH THE PROVISIONS
- 14 OF THE URBAN RENEWAL PLAN, IS TO BE TRANSFERRED, SHALL BE TRANSFERRED
- 15 AS RAPIDLY AS FEASIBLE IN THE PUBLIC INTEREST CONSISTENT WITH THE
- 16 CARRYING OUT OF THE PROVISIONS OF THE URBAN RENEWAL PLAN. ANY CONTRACT
- 17 FOR THE TRANSFER AND THE URBAN RENEWAL PLAN (OR ANY PART OR PARTS OF
- 18 THE CONTRACT OR PLAN AS THE MUNICIPALITY DETERMINES) MAY BE RECORDED IN
- 19 THE LAND RECORDS OF THE COUNTY IN WHICH THE MUNICIPALITY IS SITUATED IN
- 20 A MANNER SO AS TO AFFORD ACTUAL OR CONSTRUCTIVE NOTICE OF IT.
- 21 (B) THE MUNICIPALITY MAY DISPOSE OF REAL PROPERTY IN AN URBAN
- 22 RENEWAL AREA TO PRIVATE PERSONS. THE MUNICIPALITY MAY, BY PUBLIC NOTICE
- 23 BY PUBLICATION IN A NEWSPAPER HAVING A GENERAL CIRCULATION IN THE
- 24 COMMUNITY INVITE PROPOSALS FROM AND MAKE AVAILABLE ALL PERTINENT
- 25 INFORMATION TO PRIVATE REDEVELOPERS OR ANY PERSONS INTERESTED IN
- 26 UNDERTAKING TO REDEVELOP OR REHABILITATE AN URBAN RENEWAL AREA, OR
- 27 ANY PART THEREOF. THE NOTICE SHALL IDENTIFY THE AREA, OR PORTION
- 28 THEREOF, AND SHALL STATE THAT PROPOSALS SHALL BE MADE BY THOSE
- 29 INTERESTED WITHIN A SPECIFIED PERIOD. THE MUNICIPALITY SHALL CONSIDER
- 30 ALL REDEVELOPMENT OR REHABILITATION PROPOSALS AND THE FINANCIAL AND
- 31 LEGAL ABILITY OF THE PERSONS MAKING PROPOSALS TO CARRY THEM OUT, AND
- 32 MAY NEGOTIATE WITH ANY PERSONS FOR PROPOSALS FOR THE PURCHASE, LEASE,
- 33 OR OTHER TRANSFER OF ANY REAL PROPERTY ACQUIRED BY THE MUNICIPALITY IN
- 34 THE URBAN RENEWAL AREA. THE MUNICIPALITY MAY ACCEPT ANY PROPOSAL AS IT
- 35 DEEMS TO BE IN THE PUBLIC INTEREST AND IN FURTHERANCE OF THE PURPOSES OF
- 36 THIS SUBHEADING. THEREAFTER, THE MUNICIPALITY MAY EXECUTE AND DELIVER 37 CONTRACTS, DEEDS, LEASES, AND OTHER INSTRUMENTS AND TAKE ALL STEPS
- 38 NECESSARY TO EFFECTUATE THE TRANSFERS.
- 39 (C) THE MUNICIPALITY MAY OPERATE TEMPORARILY AND MAINTAIN REAL
- 40 PROPERTY ACQUIRED BY IT IN AN URBAN RENEWAL AREA FOR OR IN CONNECTION
- 41 WITH AN URBAN RENEWAL PROJECT PENDING THE DISPOSITION OF THE PROPERTY
- 42 AS AUTHORIZED IN THIS APPENDIX. WITHOUT REGARD TO THE PROVISIONS OF
- 43 SUBSECTION (A), FOR USES AND PURPOSES CONSIDERED DESIRABLE EVEN THOUGH
- 44 NOT IN CONFORMITY WITH THE URBAN RENEWAL PLAN.
- 45 (D) ANY INSTRUMENT EXECUTED BY THE MUNICIPALITY AND PURPORTING
- 46 TO CONVEY ANY RIGHT, TITLE, OR INTEREST IN ANY PROPERTY UNDER THIS

- 1 APPENDIX SHALL BE PRESUMED CONCLUSIVELY TO HAVE BEEN EXECUTED IN
- 2 COMPLIANCE WITH THE PROVISIONS OF THIS APPENDIX INSOFAR AS TITLE OR
- 3 OTHER INTEREST OF ANY BONA FIDE PURCHASERS, LESSEES, OR TRANSFEREES OF
- 4 THE PROPERTY IS CONCERNED.
- 5 A1-109. EMINENT DOMAIN.
- 6 CONDEMNATION OF LAND OR PROPERTY UNDER THE PROVISIONS OF THIS
- 7 APPENDIX SHALL BE IN ACCORDANCE WITH THE PROCEDURE PROVIDED IN THE
- 8 REAL PROPERTY ARTICLE OF THE ANNOTATED CODE OF MARYLAND.
- 9 A1-110. ENCOURAGEMENT OF PRIVATE ENTERPRISE.
- 10 THE MUNICIPALITY, TO THE EXTENT IT DETERMINES TO BE FEASIBLE IN
- 11 CARRYING OUT THE PROVISIONS OF THIS APPENDIX, SHALL AFFORD MAXIMUM
- 12 OPPORTUNITY TO THE REHABILITATION OR REDEVELOPMENT OF ANY URBAN
- 13 RENEWAL AREA BY PRIVATE ENTERPRISE CONSISTENT WITH THE SOUND NEEDS OF
- 14 THE MUNICIPALITY AS A WHOLE. THE MUNICIPALITY SHALL GIVE CONSIDERATION
- 15 TO THIS OBJECTIVE IN EXERCISING ITS POWERS UNDER THIS APPENDIX.
- 16 A1-111. GENERAL OBLIGATION BONDS.
- 17 FOR THE PURPOSE OF FINANCING AND CARRYING OUT OF AN URBAN RENEWAL
- 18 PROJECT AND RELATED ACTIVITIES, THE MUNICIPALITY MAY ISSUE AND SELL ITS
- 19 GENERAL OBLIGATION BONDS. ANY BONDS ISSUED BY THE MUNICIPALITY
- 20 PURSUANT TO THIS SECTION SHALL BE ISSUED IN THE MANNER AND WITHIN THE
- 21 LIMITATIONS PRESCRIBED BY APPLICABLE LAW FOR THE ISSUANCE AND
- 22 AUTHORIZATION OF GENERAL OBLIGATION BONDS BY THE MUNICIPALITY, AND ALSO
- 23 WITHIN LIMITATIONS DETERMINED BY THE MUNICIPALITY.
- 24 A1-112. REVENUE BONDS.
- 25 (A) IN ADDITION TO THE AUTHORITY CONFERRED BY SECTION A1-111 OF THIS
- 26 APPENDIX, THE MUNICIPALITY MAY ISSUE REVENUE BONDS TO FINANCE THE
- 27 UNDERTAKING OF ANY URBAN RENEWAL PROJECT AND RELATED ACTIVITIES. ALSO,
- 28 IT MAY ISSUE REFUNDING BONDS FOR THE PAYMENT OR RETIREMENT OF THE
- 29 BONDS ISSUED PREVIOUSLY BY IT. THE BONDS SHALL BE MADE PAYABLE, AS TO
- 30 BOTH PRINCIPAL AND INTEREST, SOLELY FROM THE INCOME, PROCEEDS,
- 31 REVENUES, AND FUNDS OF THE MUNICIPALITY DERIVED FROM OR HELD IN
- 32 CONNECTION WITH THE UNDERTAKING AND CARRYING OUT OF URBAN RENEWAL
- 33 PROJECTS UNDER THIS APPENDIX. HOWEVER, PAYMENT OF THE BONDS, BOTH AS TO
- 34 PRINCIPAL AND INTEREST, MAY BE FURTHER SECURED BY A PLEDGE OF ANY LOAN,
- 35 GRANT, OR CONTRIBUTION FROM THE FEDERAL GOVERNMENT OR OTHER SOURCE,
- 36 IN AID OF ANY URBAN RENEWAL PROJECTS OF THE MUNICIPALITY UNDER THIS
- 37 APPENDIX, AND BY A MORTGAGE OF ANY URBAN RENEWAL PROJECT, OR ANY PART
- 38 OF A PROJECT, TITLE TO WHICH IS IN THE MUNICIPALITY. IN ADDITION, THE
- 39 MUNICIPALITY MAY ENTER INTO AN INDENTURE OF TRUST WITH ANY PRIVATE
- 40 BANKING INSTITUTION OF THIS STATE HAVING TRUST POWERS AND MAY MAKE IN
- 41 THE INDENTURE OF TRUST COVENANTS AND COMMITMENTS REQUIRED BY ANY
- 42 PURCHASER FOR THE ADEQUATE SECURITY OF THE BONDS.

- 1 (B) BONDS ISSUED UNDER THIS SECTION DO NOT CONSTITUTE AN
- 2 INDEBTEDNESS WITHIN THE MEANING OF ANY CONSTITUTIONAL OR STATUTORY
- 3 DEBT LIMITATION OR RESTRICTION, ARE NOT SUBJECT TO THE PROVISIONS OF ANY
- 4 OTHER LAW OR CHARTER RELATING TO THE AUTHORIZATION, ISSUANCE, OR SALE
- 5 OF BONDS, AND ARE EXEMPTED SPECIFICALLY FROM THE RESTRICTIONS
- 6 CONTAINED IN SECTIONS 9, 10, AND 11 OF ARTICLE 31 (DEBT PUBLIC) OF THE
- 7 ANNOTATED CODE OF MARYLAND. BONDS ISSUED UNDER THE PROVISIONS OF THIS
- 8 APPENDIX ARE DECLARED TO BE ISSUED FOR AN ESSENTIAL PUBLIC AND
- 9 GOVERNMENTAL PURPOSE AND, TOGETHER WITH INTEREST ON THEM AND INCOME
- 10 FROM THEM, ARE EXEMPT FROM ALL TAXES.
- 11 (C) BONDS ISSUED UNDER THIS SECTION SHALL BE AUTHORIZED BY
- 12 RESOLUTION OR ORDINANCE OF THE LEGISLATIVE BODY OF THE MUNICIPALITY.
- 13 THEY MAY BE ISSUED IN ONE OR MORE SERIES AND:
- 14 (1) SHALL BEAR A DATE OR DATES;
- 15 (2) MATURE AT A TIME OR TIMES;
- 16 (3) BEAR INTEREST AT A RATE OR RATES;
- 17 (4) BE IN A DENOMINATION OR DENOMINATIONS;
- 18 (5) BE IN A FORM EITHER WITH OR WITHOUT COUPON OR REGISTERED;
- 19 (6) CARRY A CONVERSION OR REGISTRATION PRIVILEGE;
- 20 (7) HAVE A RANK OR PRIORITY;
- 21 (8) BE EXECUTED IN A MANNER;
- 22 (9) BE PAYABLE IN A MEDIUM OR PAYMENT, AT A PLACE OR PLACES,
- 23 AND BE SUBJECT TO TERMS OF REDEMPTION (WITH OR WITHOUT PREMIUM);
- 24 (10) BE SECURED IN A MANNER; AND
- 25 (11) HAVE OTHER CHARACTERISTICS, AS ARE PROVIDED BY THE
- 26 RESOLUTION, TRUST INDENTURE, OR MORTGAGE ISSUED PURSUANT TO IT.
- 27 (D) THESE BONDS MAY NOT BE SOLD AT LESS THAN PAR VALUE AT PUBLIC
- 28 SALES WHICH ARE HELD AFTER NOTICE IS PUBLISHED PRIOR TO THE SALE IN A
- 29 NEWSPAPER HAVING A GENERAL CIRCULATION IN THE AREA IN WHICH THE
- 30 MUNICIPALITY IS LOCATED AND IN WHATEVER OTHER MEDIUM OF PUBLICATION AS
- 31 THE MUNICIPALITY MAY DETERMINE. THE BONDS MAY BE EXCHANGED ALSO FOR
- 32 OTHER BONDS ON THE BASIS OF PAR. HOWEVER, THE BONDS MAY NOT BE SOLD TO
- 33 THE FEDERAL GOVERNMENT AT PRIVATE SALE AT LESS THAN PAR, AND, IN THE
- 34 EVENT LESS THAN ALL OF THE AUTHORIZED PRINCIPAL AMOUNT OF THE BONDS IS
- 35 SOLD TO THE FEDERAL GOVERNMENT, THE BALANCE MAY NOT BE SOLD AT PRIVATE
- 36 SALE AT LESS THAN PAR AT AN INTEREST COST TO THE MUNICIPALITY WHICH DOES

- 1 NOT EXCEED THE INTEREST COST TO THE MUNICIPALITY OF THE PORTION OF THE 2 BONDS SOLD TO THE FEDERAL GOVERNMENT.
- 3 (E) IN CASE ANY OF THE PUBLIC OFFICIALS OF THE MUNICIPALITY WHOSE
- 4 SIGNATURES APPEAR ON ANY BONDS OR COUPONS ISSUED UNDER THIS APPENDIX
- 5 CEASE TO BE OFFICIALS OF THE MUNICIPALITY BEFORE THE DELIVERY OF THE
- 6 BONDS OR, IN THE EVENT ANY OF THE OFFICIALS HAVE BECOME SUCH AFTER THE
- 7 DATE OF ISSUE OF THEM, THE BONDS ARE VALID AND BINDING OBLIGATIONS OF
- 8 THE MUNICIPALITY IN ACCORDANCE WITH THEIR TERMS. ANY PROVISION OF ANY
- 9 LAW TO THE CONTRARY NOTWITHSTANDING, ANY BONDS ISSUED PURSUANT TO
- 10 THIS APPENDIX ARE FULLY NEGOTIABLE.
- 11 (F) IN ANY SUIT, ACTION, OR PROCEEDING INVOLVING THE VALIDITY OR
- 12 ENFORCEABILITY OF ANY BOND ISSUED UNDER THIS APPENDIX, OR THE SECURITY
- 13 FOR IT, ANY BOND WHICH RECITES IN SUBSTANCE THAT IT HAS BEEN ISSUED BY THE
- 14 MUNICIPALITY IN CONNECTION WITH AN URBAN RENEWAL PROJECT SHALL BE
- 15 CONSIDERED CONCLUSIVELY TO HAVE BEEN ISSUED FOR THAT PURPOSE, AND THE
- 16 PROJECT SHALL BE CONSIDERED CONCLUSIVELY TO HAVE BEEN PLANNED,
- 17 LOCATED, AND CARRIED OUT IN ACCORDANCE WITH THE PROVISIONS OF THIS
- 18 APPENDIX.
- 19 (G) ALL BANKS, TRUST COMPANIES, BANKERS, SAVINGS BANKS, AND
- 20 INSTITUTIONS, BUILDING AND LOAN ASSOCIATIONS, SAVINGS AND LOAN
- 21 ASSOCIATIONS, INVESTMENT COMPANIES, AND OTHER PERSONS CARRYING ON A
- 22 BANKING OR INVESTMENT BUSINESS; ALL INSURANCE COMPANIES, INSURANCE
- 23 ASSOCIATIONS, AND OTHER PERSONS CARRYING ON AN INSURANCE BUSINESS; AND
- 24 ALL EXECUTORS, ADMINISTRATORS, CURATORS, TRUSTEES, AND OTHER
- 25 FIDUCIARIES, MAY LEGALLY INVEST ANY SINKING FUNDS, MONEYS, OR OTHER
- 26 FUNDS BELONGING TO THEM OR WITHIN THEIR CONTROL IN ANY BONDS OR OTHER
- 27 OBLIGATIONS ISSUED BY THE MUNICIPALITY PURSUANT TO THIS APPENDIX.
- 28 HOWEVER, THE BONDS AND OTHER OBLIGATIONS SHALL BE SECURED BY AN
- 29 AGREEMENT BETWEEN THE ISSUER AND THE FEDERAL GOVERNMENT IN WHICH
- 30 THE ISSUER AGREES TO BORROW FROM THE FEDERAL GOVERNMENT AND THE
- 31 FEDERAL GOVERNMENT AGREES TO LEND TO THE ISSUER, PRIOR TO THE MATURITY
- 32 OF THE BONDS OR OTHER OBLIGATIONS, MONEYS IN AN AMOUNT WHICH (TOGETHER
- 33 WITH ANY OTHER MONEYS COMMITTED IRREVOCABLY TO THE PAYMENT OF
- 34 PRINCIPAL AND INTEREST ON THE BONDS OR OTHER OBLIGATIONS) WILL SUFFICE
- 35 TO PAY THE PRINCIPAL OF THE BONDS OR OTHER OBLIGATIONS WITH INTEREST TO
- 36 MATURITY ON THEM. THE MONEYS UNDER THE TERMS OF THE AGREEMENT SHALL
- 37 BE REQUIRED TO BE USED FOR THE PURPOSE OF PAYING THE PRINCIPAL OF AND
- 38 THE INTEREST ON THE BONDS OR OTHER OBLIGATIONS AT THEIR MATURITY. THE
- 39 BONDS AND OTHER OBLIGATIONS SHALL BE AUTHORIZED SECURITY FOR ALL
- 40 PUBLIC DEPOSITS. THIS SECTION AUTHORIZES ANY PERSONS OR PUBLIC OR PRIVATE
- 41 POLITICAL SUBDIVISIONS AND OFFICERS TO USE ANY FUNDS OWNED OR
- 42 CONTROLLED BY THEM FOR THE PURCHASE OF ANY BONDS OR OTHER
- 43 OBLIGATIONS. WITH REGARD TO LEGAL INVESTMENTS, THIS SECTION MAY NOT BE
- 44 CONSTRUED TO RELIEVE ANY PERSON OF ANY DUTY OF EXERCISING REASONABLE
- 45 CARE IN SELECTING SECURITIES.

- 1 A1-113. SHORT TITLE.
- 2 THIS APPENDIX SHALL BE KNOWN AND MAY BE CITED AS THE MARYDEL URBAN
- 3 RENEWAL AUTHORITY FOR SLUM CLEARANCE ACT.
- 4 A1-114. AUTHORITY TO AMEND OR REPEAL.
- 5 THIS APPENDIX, ENACTED PURSUANT TO ARTICLE III, SECTION 61 OF THE
- 6 CONSTITUTION OF MARYLAND, MAY BE AMENDED OR REPEALED ONLY BY THE
- 7 GENERAL ASSEMBLY OF MARYLAND.
- 8 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
- 9 October 1, 2002.