
By: **Senator Neall**

Introduced and read first time: January 18, 2002

Assigned to: Budget and Taxation

Committee Report: Favorable

Senate action: Adopted

Read second time: February 8, 2002

CHAPTER _____

1 AN ACT concerning

2 **Anne Arundel County - Community Center at Woods Loan of 2000**

3 FOR the purpose of altering the date by which the grantee is required to provide and
4 expend a matching fund in Chapter 260 of the Acts of the General Assembly of
5 2000, from June 1, 2002 to June 1, 2003; and generally relating to the Anne
6 Arundel County - Community Center at Woods Loan of 2000.

7 BY repealing and reenacting, with amendments,
8 Chapter 260 of the Acts of the General Assembly of 2000
9 Section 1(5)

10 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
11 MARYLAND, That the Laws of Maryland read as follows:

12 **Chapter 260 of the Acts of 2000**

13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
14 MARYLAND, That:

15 (5) Prior to the payment of any funds under the provisions of this Act for the
16 purposes set forth in Section 1(3) above, the grantee shall provide and expend a
17 matching fund. No part of the grantee's matching fund may be provided, either
18 directly or indirectly, from funds of the State, whether appropriated or
19 unappropriated. No part of the fund may consist of real property or in kind
20 contributions. The fund may consist of funds expended prior to the effective date of
21 this Act. In case of any dispute as to the amount of the matching fund or what money
22 or assets may qualify as matching funds, the Board of Public Works shall determine
23 the matter and the Board's decision is final. The grantee has until June 1, [2002]

1 2003, to present evidence satisfactory to the Board of Public Works that a matching
2 fund will be provided. If satisfactory evidence is presented, the Board shall certify this
3 fact and the amount of the matching fund to the State Treasurer, and the proceeds of
4 the loan equal to the amount of the matching fund shall be expended for the purposes
5 provided in this Act. Any amount of the loan in excess of the amount of the matching
6 fund certified by the Board of Public Works shall be canceled and be of no further
7 effect.

8 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
9 June 1, 2002.