By: **Senators Baker and Hooper** Introduced and read first time: January 22, 2002 Assigned to: Budget and Taxation

A BILL ENTITLED

1 AN ACT concerning

2

Cecil County - The Boys and Girls Clubs of Cecil County, Inc. Loan of 2000

3 FOR the purpose of altering the date by which the grantee is required to provide and

4 expend a matching fund in Chapter 696 of the Acts of the General Assembly of

5 2000, the Cecil County - The Boys and Girls Clubs of Cecil County, Inc. Loan of

6 2000, from June 1, 2002 to June 1, 2004; and generally relating to the Cecil

7 County - The Boys and Girls Clubs of Cecil County, Inc. Loan of 2000.

8 BY repealing and reenacting, with amendments,

9 Chapter 696 of the Acts of the General Assembly of 2000

10 Section 1(5)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OFMARYLAND, That the Laws of Maryland read as follows:

13

Chapter 696 of the Acts of 2000

14 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF 15 MARYLAND, That:

16 (5) Prior to the payment of any funds under the provisions of this Act for the 17 purposes set forth in Section 1(3) above, the grantee shall provide and expend a

17 purposes set forth in Section 1(3) above, the grantee shall provide and expend a 18 matching fund. No part of the grantee's matching fund may be provided, either

19 directly or indirectly, from funds of the State, whether appropriated or

20 unappropriated. The fund may consist of real property, in kind contributions, or funds

21 expended prior to the effective date of this Act. In case of any dispute as to the amount

22 of the matching fund or what money or assets may qualify as matching funds, the

23 Board of Public Works shall determine the matter and the Board's decision is final.

24 The grantee has until June 1, [2002] 2004, to present evidence satisfactory to the

25 Board of Public Works that a matching fund will be provided. If satisfactory evidence

26 is presented, the Board shall certify this fact and the amount of the matching fund to

27 the State Treasurer, and the proceeds of the loan equal to the amount of the matching

28 fund shall be expended for the purposes provided in this Act. Any amount of the loan

29 in excess of the amount of the matching fund certified by the Board of Public Works

30 shall be canceled and be of no further effect.

SENATE BILL 253

- 1 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 2 June 1, 2002.