

SENATE BILL 259

Unofficial Copy  
B4

2002 Regular Session  
2lr1752  
CF 2lr2064

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By: **Senator Exum**

Introduced and read first time: January 23, 2002

Assigned to: Budget and Taxation

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Committee Report: Favorable

Senate action: Adopted

Read second time: February 20, 2002

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CHAPTER \_\_\_\_\_

1 AN ACT concerning

2 **Prince George's County - Mt. Rainier Revitalization Project Loan of 2000**

3 FOR the purpose of altering the date by which the grantee is required to provide a  
4 matching fund, pursuant to Chapter 695 of the Acts of the General Assembly of  
5 2000, Prince George's County - Mt. Rainier Revitalization Project Loan of 2000,  
6 from June 1, 2002 to June 1, 2004; and generally relating to the Prince George's  
7 County - Mt. Rainier Revitalization Project Loan of 2000.

8 BY repealing and reenacting, with amendments,  
9 Chapter 695 of the Acts of the General Assembly of 2000  
10 Section 1(5)

11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
12 MARYLAND, That the Laws of Maryland read as follows:

13 **Chapter 695 of the Acts of 2000**

14 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
15 MARYLAND, That:

16 (5) Prior to the payment of any funds under the provisions of this Act for the  
17 purposes set forth in Section 1(3) above, the grantee shall provide and expend a  
18 matching fund. No part of the grantee's matching fund may be provided, either  
19 directly or indirectly, from funds of the State, whether appropriated or  
20 unappropriated. No part of the fund may consist of real property, in kind  
21 contributions, or funds expended prior to the effective date of this Act. In case of any  
22 dispute as to the amount of the matching fund or what money or assets may qualify  
23 as matching funds, the Board of Public Works shall determine the matter and the

1 Board's decision is final. The grantee has until June 1, [2002] 2004, to present  
2 evidence satisfactory to the Board of Public Works that a matching fund will be  
3 provided. If satisfactory evidence is presented, the Board shall certify this fact and  
4 the amount of the matching fund to the State Treasurer, and the proceeds of the loan  
5 equal to the amount of the matching fund shall be expended for the purposes provided  
6 in this Act. Any amount of the loan in excess of the amount of the matching fund  
7 certified by the Board of Public Works shall be canceled and be of no further effect.

8 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect  
9 June 1, 2002.