Unofficial Copy B4

By: Senator Blount

Introduced and read first time: January 24, 2002 Assigned to: Budget and Taxation

Committee Report: Favorable Senate action: Adopted Read second time: February 8, 2002

CHAPTER_____

1 AN ACT concerning

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Baltimore City - King Memorial Child Care Family Center Loan of 1998

3 FOR the purpose of altering the date by which the grantee is required to provide a

- 4 matching fund, pursuant to Chapter 199 of the Acts of the General Assembly of
- 5 1998, as amended by Chapter 49 of the Acts of the General Assembly of 2000,
- 6 Baltimore City King Memorial Child Care Family Center Loan of 1998, from
- 7 June 1, 2002 to June 1, 2004; and generally relating to the Baltimore City -
- 8 King Memorial Child Care Family Center Loan of 1998.

9 BY repealing and reenacting, with amendments,

- 10 Chapter 199 of the Acts of the General Assembly of 1998, as amended by
- 11 Chapter 49 of the Acts of the General Assembly of 2000
- 12 Section 1(5)
- 13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
- 14 MARYLAND, That the Laws of Maryland read as follows:

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Chapter 199 of the Acts of 1998, as amended by Chapter 49 of the Acts of 2000

16 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF

17 MARYLAND, That:

18 (5) Prior to the payment of any funds under the provisions of this Act for the

- 19 purposes set forth in Section 1(3) above, the grantee shall provide and expend a
- 20 matching fund. No part of the grantee's matching fund may be provided, either
- 21 directly or indirectly, from funds of the State, whether appropriated or
- 22 unappropriated. No part of the fund may consist of real property, in kind
- 23 contributions, or funds expended prior to the effective date of this Act. In case of any

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1 dispute as to the amount of the matching fund or what money or assets may qualify

- 2 as matching funds, the Board of Public Works shall determine the matter and the
- 3 Board's decision is final. The grantee has until June 1, [2002] 2004, to present
- 4 evidence satisfactory to the Board of Public Works that a matching fund will be
- 5 provided. If satisfactory evidence is presented, the Board shall certify this fact and
- 6 the amount of the matching fund to the State Treasurer, and the proceeds of the loan
- 7 equal to the amount of the matching fund shall be expended for the purposes provided
- 8 in this Act. Any amount of the loan in excess of the amount of the matching fund
- 9 certified by the Board of Public Works shall be canceled and be of no further effect.

10 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 11 June 1, 2002.