

SENATE BILL 300

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B4

2002 Regular Session
2lr1728
CF 2lr1754

By: **Anne Arundel County Senators**
Introduced and read first time: January 24, 2002
Assigned to: Budget and Taxation

Committee Report: Favorable with amendments
Senate action: Adopted
Read second time: February 20, 2002

CHAPTER _____

1 AN ACT concerning

2 **Anne Arundel County - Maryland Therapy and Education Center Loan of**
3 **2000**

4 FOR the purpose of altering the date by which the grantee is required to provide a
5 matching fund, pursuant to Chapter 416 of the Acts of the General Assembly of
6 2000, Anne Arundel County - Maryland Therapy and Education Center Loan of
7 2000, from June 1, 2002 to June 1, ~~2003~~ 2004; and generally relating to the
8 Anne Arundel County - Maryland Therapy and Education Center Loan of 2000.

9 BY repealing and reenacting, with amendments,
10 Chapter 416 of the Acts of the General Assembly of 2000
11 Section 1(5)

12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
13 MARYLAND, That the Laws of Maryland read as follows:

14 **Chapter 416 of the Acts of 2000**

15 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
16 MARYLAND, That:

17 (5) Prior to the payment of any funds under the provisions of this Act for the
18 purposes set forth in Section 1(3) above, the grantee shall provide and expend a
19 matching fund. No part of the grantee's matching fund may be provided, either
20 directly or indirectly, from funds of the State, whether appropriated or
21 unappropriated. No part of the fund may consist of real property, in kind
22 contributions, or funds expended prior to the effective date of this Act. In case of any
23 dispute as to the amount of the matching fund or what money or assets may qualify

1 as matching funds, the Board of Public Works shall determine the matter and the
2 Board's decision is final. The grantee has until June 1, [2002] ~~2003~~ 2004, to present
3 evidence satisfactory to the Board of Public Works that a matching fund will be
4 provided. If satisfactory evidence is presented, the Board shall certify this fact and
5 the amount of the matching fund to the State Treasurer, and the proceeds of the loan
6 equal to the amount of the matching fund shall be expended for the purposes provided
7 in this Act. Any amount of the loan in excess of the amount of the matching fund
8 certified by the Board of Public Works shall be canceled and be of no further effect.

9 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
10 June 1, 2002.