Unofficial Copy B4 2002 Regular Session 2lr1906 CF 2lr1907

By: Senator Baker Introduced and read first time: January 24, 2002 Assigned to: Budget and Taxation Committee Report: Favorable Senate action: Adopted Read second time: February 8, 2002	
1	AN ACT concerning
2	Kent County - Kent Family Center Loan of 2000
3 4 5 6 7	FOR the purpose of altering the date by which the grantee is required to provide a matching fund, pursuant to Chapter 646 of the Acts of the General Assembly of 2000, Kent County - Kent Family Center Loan of 2000, from June 1, 2002 to June 1, 2004; and generally relating to the Kent County - Kent Family Center Loan of 2000.
8 9 10	BY repealing and reenacting, with amendments, Chapter 646 of the Acts of the General Assembly of 2000 Section 1(5)
11 12	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:
13	Chapter 646 of the Acts of 2000
14 15	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:
18 19 20	(5) Prior to the payment of any funds under the provisions of this Act for the purposes set forth in Section 1(3) above, the grantee shall provide and expend a matching fund. No part of the grantee's matching fund may be provided, either directly or indirectly, from funds of the State, whether appropriated or unappropriated. No part of the fund may consist of real property or funds expended prior to the effective date of this Act. The fund may consist of in kind contributions. In

22 case of any dispute as to the amount of the matching fund or what money or assets23 may qualify as matching funds, the Board of Public Works shall determine the matter

- 1 and the Board's decision is final. The grantee has until June 1, [2002] 2004, to
- 2 present evidence satisfactory to the Board of Public Works that a matching fund will
- 3 be provided. If satisfactory evidence is presented, the Board shall certify this fact and
- 4 the amount of the matching fund to the State Treasurer, and the proceeds of the loan
- 5 equal to the amount of the matching fund shall be expended for the purposes provided
- 6 in this Act. Any amount of the loan in excess of the amount of the matching fund
- 7 certified by the Board of Public Works shall be canceled and be of no further effect.
- 8 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 9 June 1, 2002.