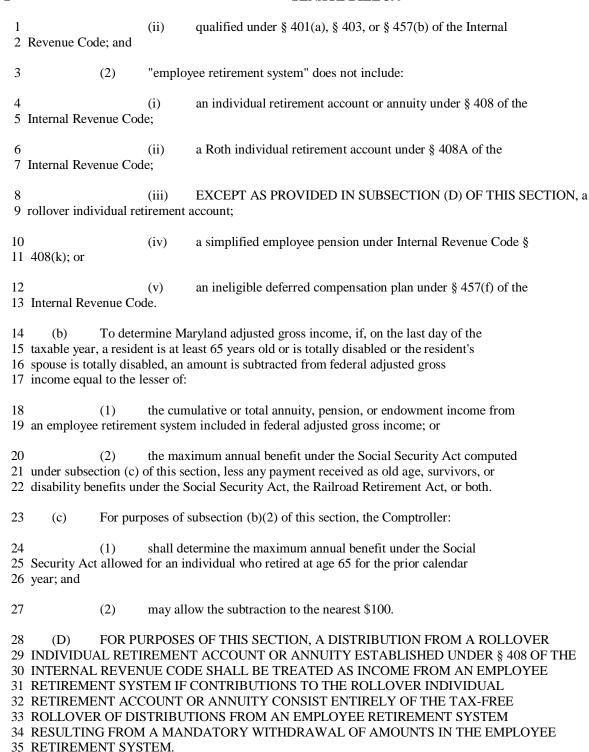
## SENATE BILL 399

Unofficial Copy	2002 Regular Session
Q3 SB 152/01 - B&T	2lr2222
22 102 01 2001	
By: Senator Stone	
Introduced and read first time: January 30, 2002	
Assigned to: Budget and Taxation	
Committee Report: Favorable	
Senate action: Adopted	
Read second time: February 20, 2002	
CHAPTER	
1 AN ACT concerning	
2 Income Tax - Subtraction Modification	for Retirement Income - Rollovers to
3 Individual Retirement	
4 FOR the purpose of including income from certain retirement pl	ans within a certain
5 subtraction modification allowed under the Maryland incom	
6 retirement income under certain circumstances; providing for	
<ul><li>this Act; and generally relating to an income tax subtraction</li><li>certain retirement income.</li></ul>	modification for
9 BY repealing and reenacting, with amendments,	
10 Article - Tax - General	
11 Section 10-209	
12 Annotated Code of Maryland	
13 (1997 Replacement Volume and 2001 Supplement)	
14 SECTION 1. BE IT ENACTED BY THE GENERAL ASS	EMBLY OF
15 MARYLAND, That the Laws of Maryland read as follows:	
16 Article - Tax - Genera	1
17 10-209.	
18 (a) In this section:	
19 (1) "employee retirement system" means a pl	an:
20 (i) established and maintained by ar 21 employees; and	employer for the benefit of its

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- SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2002, and shall be applicable to all taxable years beginning after December 31, 2001.