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By: Senator Astle

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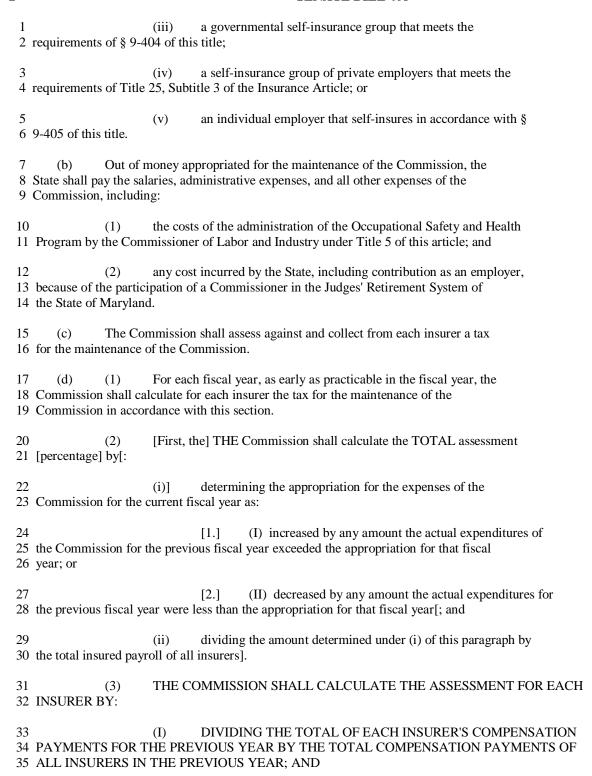
Introduced and read first time: January 30, 2002 Assigned to: Finance

	A BILL ENTITLED
1	AN ACT concerning
2	Workers' Compensation - Tax - Calculation
3 4 5 6	FOR the purpose of modifying the calculation of the tax on insurers who pay compensation benefits claims; requiring certain insurers to report certain information to the Workers' Compensation Commission; and generally relating to workers' compensation.
7 8 9 10 11	
12 13	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:
14	Article - Labor and Employment
15	9-316.
16	(a) (1) In this section the following words have the meanings indicated.
17	(2) ["Insured payroll" means the payroll of an employer who:
18	(i) is subject to this title; and
19 20	(ii) has obtained insurance for its covered employees from an insurer.
21	(3)] "Insurer" means:
22 23	(i) a stock corporation or mutual association that is authorized under the Insurance Article to provide workers' compensation insurance in the State;

the Injured Workers' Insurance Fund;

(ii)

SENATE BILL 408



SENATE BILL 408

- 1 (II)[Then, the Commission shall apply the assessment percentage 2 determined under paragraph (2) of this subsection to the insured payroll of each 3 insurer.] MULTIPLYING THE AMOUNT DETERMINED IN SUBPARAGRAPH (I) OF THIS 4 PARAGRAPH BY THE AMOUNT OF THE TOTAL ASSESSMENT DETERMINED UNDER 5 PARAGRAPH (2) OF THIS SUBSECTION. EACH INSURER SHALL PROVIDE THE COMMISSION WITH A REPORT 6 7 DETAILING THE AMOUNT OF COMPENSATION PAID DURING THE YEAR IN THE 8 MANNER AND FORM PRESCRIBED BY THE COMMISSION. Payment of the tax assessed under this section may be enforced by a civil 10 action in the name of the State. 11 (f) The Commission shall pay the money that it collects for the tax under this 12 section into the State Treasury to reimburse the State for the expense of 13 administering this title. 14 (g) The Commission may: 15 examine payrolls and require reports from employers and insurers as (1) 16 may be reasonable and necessary to carry out this section; and 17 (2) adopt regulations to carry out this section.
- (2) adopt regulations to early out this section.
- 18 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take 19 effect October 1, 2002.