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By: Senators Kittleman, Astle, Colburn, Dyson, Ferguson, Hafer, Haines, Harris, Hooper, Jacobs, Middleton, Miller, Mooney, Munson, Neall, and Stoltzfus

Introduced and read first time: January 31, 2002

Assigned to: Budget and Taxation

				A BILL ENTITLED				
1	AN ACT concerning							
2		Maryla	nd Incon	ne Tax - Subtraction Modification - Conservation Tillage Equipment				
4 5 6 7 8	deep no-till ripper used for soil preparation in no-till systems; providing for the application of this Act; and generally relating to an income tax subtraction							
9 10 11 12 13	Section 10-208(d) Annotated Code of Maryland							
14 15	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:							
16	i			Article - Tax - General				
17	10-208.							
18	(d) (1)	In this s	subsection	n, "conservation tillage equipment":				
19		(i)	means:					
20			1.	a planter or drill that:				
21			A.	is commonly known as a "no-till" planter or drill; and				
22 23	planting crops; [or]		B.	is designed to minimize the disturbance of the soil in				

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1 2	inject manure into the soil to	2. reduce nu	liquid manure soil injection equipment that is designed to atrient runoff; OR			
3	NO-TILL SYSTEMS; and	3.	A DEEP NO-TILL RIPPER USED FOR SOIL PREPARATION IN			
5 6	(ii) equipment that attaches to or		es a planter or drill or liquid manure soil injection by equipment.			
	* *		under subsection (a) of this section includes 100% of buy and install conservation tillage equipment			
10	(i)	the equ	nipment has a useful life of at least 4 years;			
11	(ii)	the tax	payer:			
12		1.	bought the equipment:			
13 14	drill; [or]	A.	after December 31, 1985, if the equipment is a planter or			
15 16	manure soil injection equip	B. ment; OR	after December 31, 1989, if the equipment is liquid			
17 18	NO-TILL RIPPER;	C.	AFTER DECEMBER 31, 2001, IF THE EQUIPMENT IS A DEEP			
19 20	year in which the subtractio	2. n is made;	owns the equipment for at least 3 years after the taxable and			
21		3.	uses the equipment in agricultural production; and			
22	(iii)	for liqu	aid manure soil injection equipment, the equipment is:			
23 24	§ 10-601 of the Agriculture	1. Article, a	used on land upon which farm products, as defined under re raised; and			
25		2.	not used to inject sludge into the soil.			
	` ′	nent from	ne subtraction under paragraph (2) of this subsection, the Department of Agriculture certifying his section.			
31 32	(4) If the subtraction allowed under paragraph (2) of this subsection exceeds the Maryland taxable income that is computed without the modification allowed under this subsection and the subtraction is not used for the taxable year, the excess may be carried over to succeeding taxable years, not to exceed 5, until the full amount of the subtraction is used.					

- SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect Cotober 1, 2002, and shall be applicable to all taxable years beginning after December 3 31, 2001.