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By: **Senator Collins (Baltimore County Administration)**

Introduced and read first time: January 31, 2002

Assigned to: Budget and Taxation

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A BILL ENTITLED

1 AN ACT concerning

2 **Baltimore County - Property Tax - Neighborhood Stabilization Credits**

3 FOR the purpose of extending to a certain date the applicability of certain credits  
4 against certain property taxes and the State income tax for certain property in  
5 Baltimore County; and generally relating to credits against certain county  
6 property taxes and the State income tax for property tax paid for certain  
7 residential real property.

8 BY repealing and reenacting, without amendments,  
9 Article - Tax - General  
10 Section 10-707  
11 Annotated Code of Maryland  
12 (1997 Replacement Volume and 2001 Supplement)

13 BY repealing and reenacting, with amendments,  
14 Article - Tax - Property  
15 Section 9-326(a)  
16 Annotated Code of Maryland  
17 (2001 Replacement Volume and 2001 Supplement)

18 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
19 MARYLAND, That the Laws of Maryland read as follows:

20 **Article - Tax - General**

21 10-707.

22 (a) An individual may claim a credit against the State income tax for a taxable  
23 year in the amount specified in subsection (b) of this section for property tax paid in  
24 that taxable year for owner-occupied, residential real property that is granted a  
25 property tax credit under § 9-317(e), § 9-318(d), or § 9-326 of the Tax - Property  
26 Article.

1 (b) The credit shall equal the amount of the property tax credit granted for  
2 property tax paid under § 9-317(e), § 9-318(d), or § 9-326 of the Tax - Property  
3 Article.

4 (c) If the credit allowed under this section in any taxable year exceeds the  
5 State income tax for that taxable year, calculated before application of the credits  
6 under this section and §§ 10-701 and 10-701.1 of this subtitle, but after application of  
7 the other credits allowable under this subtitle, the excess of the credit shall be  
8 refunded.

9 **Article - Tax - Property**

10 9-326.

11 (a) The Mayor and City Council of Baltimore City and the governing body of  
12 Baltimore County shall grant a property tax credit against the county property tax  
13 imposed on owner-occupied, residential real property that:

14 (1) (I) is purchased from July 1, 1996 through June 30, 2002[:

15 (i)] in a geographic area of Baltimore City, that contains between  
16 800 and 1500 single-family dwellings; OR

17 (ii) IS PURCHASED FROM JULY 1, 1996 THROUGH JUNE 30, 2004 in  
18 EITHER OF two geographic areas of Baltimore County, that contain between:

19 1. 800 and 1400 single-family dwellings in one geographic  
20 area; and

21 2. 2000 and 2400 single-family dwellings in another  
22 geographic area; and

23 (2) is designated by the Mayor of Baltimore City or the County Executive  
24 of Baltimore County, respectively, for participation in a demonstration project for  
25 neighborhood preservation and stabilization.

26 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect  
27 July 1, 2002.