

SENATE BILL 464

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B4

2002 Regular Session
2r1808
CF 2r1809

By: **Senator Collins (Baltimore County Administration) and Senator Kasemeyer**

Introduced and read first time: January 31, 2002
Assigned to: Budget and Taxation

A BILL ENTITLED

1 AN ACT concerning

2 **Baltimore County - Boys & Girls Clubs of Central Maryland, Inc. Loan of**
3 **2000**

4 FOR the purpose of changing the name of the project, the grantee, the purpose, and
5 altering the date by which the grantee is required to provide a matching fund,
6 from June 1, 2002 to June 1, 2004, pursuant to Chapter 317 of the Acts of the
7 General Assembly of 2000, Baltimore County - Boys & Girls Clubs of Central
8 Maryland, Inc. Loan of 2000; and generally relating to the Baltimore County -
9 Boys & Girls Clubs of Central Maryland, Inc. Loan of 2000.

10 BY repealing and reenacting, with amendments,
11 Chapter 317 of the Acts of the General Assembly of 2000
12 Section 1(1), (3), and (5)

13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
14 MARYLAND, That the Laws of Maryland read as follows:

15 **Chapter 317 of the Acts of 2000**

16 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
17 MARYLAND, That:

18 (1) The Board of Public Works may borrow money and incur
19 indebtedness on behalf of the State of Maryland through a State loan to be known as
20 the Baltimore County - [Boys & Girls Clubs of Central Maryland, Inc.] ARBUTUS
21 COMMUNITY CENTER Loan of 2000 in a total principal amount equal to the lesser of
22 (i) \$250,000 or (ii) the amount of the matching fund provided in accordance with
23 Section 1(5) below. This loan shall be evidenced by the issuance, sale, and delivery of
24 State general obligation bonds authorized by a resolution of the Board of Public
25 Works and issued, sold, and delivered in accordance with §§ 8-117 through 8-124 of
26 the State Finance and Procurement Article and Article 31, § 22 of the Code.

27 (3) The cash proceeds of the sale of the bonds shall be paid to the Treasurer
28 and first shall be applied to the payment of the expenses of issuing, selling, and
29 delivering the bonds, unless funds for this purpose are otherwise provided, and then

1 shall be credited on the books of the Comptroller and expended, on approval by the
2 Board of Public Works, for the following public purposes, including any applicable
3 architects' and engineers' fees: as a grant to [the Board of Directors of the Boys &
4 Girls Clubs of Central Maryland, Inc.] THE COUNTY EXECUTIVE AND COUNTY
5 COUNCIL OF BALTIMORE COUNTY (referred to hereafter in this Act as "the grantee")
6 for the acquisition, DEMOLITION, renovation, repair, reconstruction, and capital
7 equipping of an existing building in Arbutus, Baltimore County, [Maryland,] for the
8 [Boys & Girls Clubs of Central Maryland] ARBUTUS COMMUNITY.

9 (5) Prior to the payment of any funds under the provisions of this Act for the
10 purposes set forth in Section 1(3) above, the grantee shall provide and expend a
11 matching fund. No part of the grantee's matching fund may be provided, either
12 directly or indirectly, from funds of the State, whether appropriated or
13 unappropriated. No part of the fund may consist of real property, in kind
14 contributions, or funds expended prior to the effective date of this Act. In case of any
15 dispute as to the amount of the matching fund or what money or assets may qualify
16 as matching funds, the Board of Public Works shall determine the matter and the
17 Board's decision is final. The grantee has until June 1, [2002] 2004, to present
18 evidence satisfactory to the Board of Public Works that a matching fund will be
19 provided. If satisfactory evidence is presented, the Board shall certify this fact and
20 the amount of the matching fund to the State Treasurer, and the proceeds of the loan
21 equal to the amount of the matching fund shall be expended for the purposes provided
22 in this Act. Any amount of the loan in excess of the amount of the matching fund
23 certified by the Board of Public Works shall be canceled and be of no further effect.

24 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
25 June 1, 2002.