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By: Senator Collins (Baltimore County Administration) and Senator Kasemeyer

Introduced and read first time: January 31, 2002 Assigned to: Budget and Taxation

Committee Report: Favorable with amendments Senate action: Adopted Read second time: March 21, 2002

CHAPTER_____

1 AN ACT concerning

Baltimore County - Boys & Girls Clubs of Central Maryland, Inc. <u>Arbutus</u> <u>Community Center</u> Loan of 2000

4 FOR the purpose of changing the name of the project, the grantee, the purpose, and

- 5 altering the date by which the grantee is required to provide a matching fund,
- 6 from June 1, 2002 to June 1, 2004, pursuant to Chapter 317 of the Acts of the
- 7 General Assembly of 2000, Baltimore County Boys & Girls Clubs of Central
- 8 Maryland, Inc. Loan of 2000; and generally relating to the Baltimore County -
- 9 Boys & Girls Clubs of Central Maryland, Inc. Arbutus Community Center Loan
- 10 of 2000.

11 BY repealing and reenacting, with amendments,

- 12 Chapter 317 of the Acts of the General Assembly of 2000
- 13 Section 1(1), (3), and (5)
- 14 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
- 15 MARYLAND, That the Laws of Maryland read as follows:
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Chapter 317 of the Acts of 2000

17 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF 18 MARYLAND, That:

19 (1) The Board of Public Works may borrow money and incur

20 indebtedness on behalf of the State of Maryland through a State loan to be known as

21 the Baltimore County - [Boys & Girls Clubs of Central Maryland, Inc.] ARBUTUS

22 COMMUNITY CENTER Loan of 2000 in a total principal amount equal to the lesser of

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1 (i) \$250,000 or (ii) the amount of the matching fund provided in accordance with

2 Section 1(5) below. This loan shall be evidenced by the issuance, sale, and delivery of

3 State general obligation bonds authorized by a resolution of the Board of Public

4 Works and issued, sold, and delivered in accordance with §§ 8-117 through 8-124 of

5 the State Finance and Procurement Article and Article 31, § 22 of the Code.

6 The cash proceeds of the sale of the bonds shall be paid to the Treasurer (3)7 and first shall be applied to the payment of the expenses of issuing, selling, and 8 delivering the bonds, unless funds for this purpose are otherwise provided, and then 9 shall be credited on the books of the Comptroller and expended, on approval by the 10 Board of Public Works, for the following public purposes, including any applicable 11 architects' and engineers' fees: as a grant to [the Board of Directors of the Boys & 12 Girls Clubs of Central Maryland, Inc.] THE COUNTY EXECUTIVE AND COUNTY 13 COUNCIL OF BALTIMORE COUNTY (referred to hereafter in this Act as "the grantee") 14 for the acquisition, DEMOLITION, renovation, repair, reconstruction, and capital 15 equipping of an existing building in Arbutus, Baltimore County, [Maryland,] for the 16 [Boys & Girls Clubs of Central Maryland] ARBUTUS COMMUNITY CENTER. 17 Prior to the payment of any funds under the provisions of this Act for the (5) 18 purposes set forth in Section 1(3) above, the grantee shall provide and expend a 19 matching fund. No part of the grantee's matching fund may be provided, either

20 directly or indirectly, from funds of the State, whether appropriated or

21 unappropriated. No part of the fund may consist of real property, in kind

22 contributions, or funds expended prior to the effective date of this Act. In case of any

23 dispute as to the amount of the matching fund or what money or assets may qualify

24 as matching funds, the Board of Public Works shall determine the matter and the 25 Board's decision is final. The grantee has until June 1, [2002] 2004, to present

26 evidence satisfactory to the Board of Public Works that a matching fund will be

27 provided. If satisfactory evidence is presented, the Board shall certify this fact and

28 the amount of the matching fund to the State Treasurer, and the proceeds of the loan

29 equal to the amount of the matching fund shall be expended for the purposes provided

30 in this Act. Any amount of the loan in excess of the amount of the matching fund

31 certified by the Board of Public Works shall be canceled and be of no further effect.

32 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 33 June 1, 2002.