
By: **Senator Pinsky**
Introduced and read first time: January 31, 2002
Assigned to: Budget and Taxation

A BILL ENTITLED

1 AN ACT concerning

2 **Prince George's County - Riversdale Mansion Loan of 2000**

3 FOR the purpose of altering the date by which the grantee is required to provide a
4 matching fund, pursuant to Chapter 605 of the Acts of the General Assembly of
5 2000, Prince George's County - Riversdale Mansion Loan of 2000, from June 1,
6 2002 to June 1, 2004; and generally relating to the Prince George's County -
7 Riversdale Mansion Loan of 2000.

8 BY repealing and reenacting, with amendments,
9 Chapter 605 of the Acts of the General Assembly of 2000
10 Section 1(5)

11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
12 MARYLAND, That the Laws of Maryland read as follows:

13 **Chapter 605 of the Acts of 2000**

14 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
15 MARYLAND, That:

16 (5) Prior to the payment of any funds under the provisions of this Act for the
17 purposes set forth in Section 1(3) above, the grantee shall provide and expend a
18 matching fund. No part of the grantee's matching fund may be provided, either
19 directly or indirectly, from funds of the State, whether appropriated or
20 unappropriated. The fund may consist of real property. No part of the fund may
21 consist of in kind contributions or funds expended prior to the effective date of this
22 Act. In case of any dispute as to the amount of the matching fund or what money or
23 assets may qualify as matching funds, the Board of Public Works shall determine the
24 matter and the Board's decision is final. The grantee has until June 1, [2002] 2004, to
25 present evidence satisfactory to the Board of Public Works that a matching fund will
26 be provided. If satisfactory evidence is presented, the Board shall certify this fact and
27 the amount of the matching fund to the State Treasurer, and the proceeds of the loan
28 equal to the amount of the matching fund shall be expended for the purposes provided
29 in this Act. Any amount of the loan in excess of the amount of the matching fund
30 certified by the Board of Public Works shall be canceled and be of no further effect.

1 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
2 June 1, 2002.