

SENATE BILL 503

Unofficial Copy  
B4

2002 Regular Session  
2lr2141  
CF 2lr0977

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By: **Senator Collins**

Introduced and read first time: February 1, 2002

Assigned to: Budget and Taxation

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A BILL ENTITLED

1 AN ACT concerning

2 **Harford County - Havre de Grace Maritime Museum Loan of 2001**

3 FOR the purpose of providing that part of the matching fund required pursuant to  
4 Chapter 203 of the Acts of the General Assembly of 2001, Harford County -  
5 Havre de Grace Maritime Museum Loan of 2001, may consist of funds expended  
6 by the grantee prior to June 1, 2001; and generally relating to the Harford  
7 County - Havre de Grace Maritime Museum Loan of 2001.

8 BY repealing and reenacting, with amendments,  
9 Chapter 203 of the Acts of the General Assembly of 2001  
10 Section 1(5)

11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
12 MARYLAND, That the Laws of Maryland read as follows:

13 **Chapter 203 of the Acts of 2001**

14 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
15 MARYLAND, That:

16 (5) Prior to the payment of any funds under the provisions of this Act for the  
17 purposes set forth in Section 1(3) above, the grantee shall provide and expend a  
18 matching fund. No part of the grantee's matching fund may be provided, either  
19 directly or indirectly, from funds of the State, whether appropriated or  
20 unappropriated. No part of the fund may consist of real property[,] OR in kind  
21 contributions[, or]. THE FUND MAY CONSIST OF funds expended prior to the effective  
22 date of this Act. In case of any dispute as to the amount of the matching fund or what  
23 money or assets may qualify as matching funds, the Board of Public Works shall  
24 determine the matter and the Board's decision is final. The grantee has until June 1,  
25 2003, to present evidence satisfactory to the Board of Public Works that a matching  
26 fund will be provided. If satisfactory evidence is presented, the Board shall certify this  
27 fact and the amount of the matching fund to the State Treasurer, and the proceeds of  
28 the loan equal to the amount of the matching fund shall be expended for the purposes  
29 provided in this Act. Any amount of the loan in excess of the amount of the matching  
30 fund certified by the Board of Public Works shall be canceled and be of no further  
31 effect.

1 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take  
2 effect June 1, 2002.