

SENATE BILL 503

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B4

2002 Regular Session
2lr2141
CF 2lr0977

By: ~~Senator Collins~~ **Senators Collins, Hooper, and Jacobs**

Introduced and read first time: February 1, 2002

Assigned to: Budget and Taxation

Committee Report: Favorable with amendments

Senate action: Adopted

Read second time: March 20, 2002

CHAPTER _____

1 AN ACT concerning

2 **Harford County - Havre de Grace Maritime Museum Loan of 2001**

3 FOR the purpose of providing that part of the matching fund required pursuant to
4 Chapter 203 of the Acts of the General Assembly of 2001, Harford County -
5 Havre de Grace Maritime Museum Loan of 2001, may consist of funds expended
6 by the grantee prior to June 1, 2001; and generally relating to the Harford
7 County - Havre de Grace Maritime Museum Loan of 2001.

8 BY repealing and reenacting, with amendments,
9 Chapter 203 of the Acts of the General Assembly of 2001
10 Section 1(5)

11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
12 MARYLAND, That the Laws of Maryland read as follows:

13 **Chapter 203 of the Acts of 2001**

14 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
15 MARYLAND, That:

16 (5) Prior to the payment of any funds under the provisions of this Act for the
17 purposes set forth in Section 1(3) above, the grantee shall provide and expend a
18 matching fund. No part of the grantee's matching fund may be provided, either
19 directly or indirectly, from funds of the State, whether appropriated or
20 unappropriated. No part of the fund may consist of real property[,] OR in kind
21 contributions[, or]. THE FUND MAY CONSIST OF funds expended prior to the effective
22 date of this Act. In case of any dispute as to the amount of the matching fund or what
23 money or assets may qualify as matching funds, the Board of Public Works shall

1 determine the matter and the Board's decision is final. The grantee has until June 1,
2 2003, to present evidence satisfactory to the Board of Public Works that a matching
3 fund will be provided. If satisfactory evidence is presented, the Board shall certify this
4 fact and the amount of the matching fund to the State Treasurer, and the proceeds of
5 the loan equal to the amount of the matching fund shall be expended for the purposes
6 provided in this Act. Any amount of the loan in excess of the amount of the matching
7 fund certified by the Board of Public Works shall be canceled and be of no further
8 effect.

9 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take
10 effect June 1, 2002.