

SENATE BILL 509

Unofficial Copy
C5

2002 Regular Session
2r1707
CF 2r1708

By: **Senator Collins**

Introduced and read first time: February 1, 2002

Assigned to: Finance

A BILL ENTITLED

1 AN ACT concerning

2 **Electric Companies - Separation of Regulated and Nonregulated Businesses**

3 FOR the purpose of requiring the Public Service Commission to require functional,
4 operational, structural, and legal separation between a certain electric
5 company's regulated businesses and nonregulated businesses by a certain date;
6 and generally relating to the transition to a restructured electric industry.

7 BY repealing and reenacting, with amendments,
8 Article - Public Utility Companies
9 Section 7-505(b)(10)(iii)
10 Annotated Code of Maryland
11 (1998 Volume and 2001 Supplement)

12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
13 MARYLAND, That the Laws of Maryland read as follows:

14 **Article - Public Utility Companies**

15 7-505.

16 (b) (10) (iii) On or before July 1, [2000] 2003, the Commission shall require,
17 among other factors, functional, operational, structural, [or] AND legal separation
18 between the electric company's regulated businesses and its nonregulated businesses
19 or nonregulated affiliates.

20 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take
21 effect October 1, 2002.