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### By: Chairman, Judicial Proceedings Committee (Maryland Judicial Conference)

Introduced and read first time: February 1, 2002 Assigned to: Judicial Proceedings

# A BILL ENTITLED

### 1 AN ACT concerning

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## Circuit Court Real Property Records Improvement Fund - Funding and Duration

4 FOR the purpose of altering the maximum surcharge that the State Court

- 5 Administrator may establish on certain recordable instruments for the Circuit
- 6 Court Real Property Records Improvement Fund; repealing the termination
- 7 date of provisions of law relating to the Fund; and generally relating to the
- 8 Circuit Court Real Property Records Improvement Fund.

9 BY repealing and reenacting, with amendments,

- 10 Article Courts and Judicial Proceedings
- 11 Section 13-604
- 12 Annotated Code of Maryland
- 13 (1998 Replacement Volume and 2001 Supplement)
- 14 BY repealing
- 15 Article Courts and Judicial Proceedings
- 16 Section 13-607
- 17 Annotated Code of Maryland
- 18 (1998 Replacement Volume and 2001 Supplement)

19 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF

20 MARYLAND, That the Laws of Maryland read as follows:

### 21 Art

22 13-604.

**Article - Courts and Judicial Proceedings** 

23 (a) The Administrator may establish a surcharge not to exceed [\$5] \$10 for 24 each type of recordable instrument to be recorded among the land records and the 25 financing statement records

25 financing statement records.

26 (b) The surcharge shall be collected by the office of the clerk of the circuit 27 court for each county.

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1 (c) The surcharge may not be charged to an entity that is exempt from the 2 payment of fees under § 3-603 of the Real Property Article.

3 (d) Receipts from the surcharge shall be placed in the Fund and used by the 4 Administrator for the purposes of the Fund.

5 [13-607.

6 This subtitle shall terminate and be of no effect after June 30, 2006.]

7 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take 8 effect October 1, 2002.