Unofficial Copy B4

By: Senators Dyson and Miller

Introduced and read first time: February 8, 2002 Assigned to: Rules Re-referred to: Budget and Taxation, February 14, 2002

Committee Report: Favorable Senate action: Adopted Read second time: March 21, 2002

CHAPTER_____

1 AN ACT concerning

Calvert County - The Boys and Girls Clubs of Calvert County, Inc. Loan of 2000

4 FOR the purpose of altering the date by which the grantee is required to provide a

- 5 matching fund, pursuant to Chapter 480 of the Acts of the General Assembly of
- 6 2000, Calvert County The Boys and Girls Clubs of Calvert County, Inc. Loan of

7 2000, from June 1, 2002 to June 1, 2004; and generally relating to the Calvert

8 County - The Boys and Girls Clubs of Calvert County, Inc. Loan of 2000.

9 BY repealing and reenacting, with amendments,

10 Chapter 480 of the Acts of the General Assembly of 2000

11 Section 1(5)

12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF

13 MARYLAND, That the Laws of Maryland read as follows:

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Chapter 480 of the Acts of 2000

15 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF 16 MARYLAND, That:

17 (5) Prior to the payment of any funds under the provisions of this Act for the

18 purposes set forth in Section 1(3) above, the grantee shall provide and expend a

19 matching fund. No part of the grantee's matching fund may be provided, either

20 directly or indirectly, from funds of the State, whether appropriated or

21 unappropriated. The fund may consist of real property, in kind contributions, or funds

22 expended prior to the effective date of this Act. In case of any dispute as to the amount

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1 of the matching fund or what money or assets may qualify as matching funds, the

2 Board of Public Works shall determine the matter and the Board's decision is final.

3 The grantee has until June 1, [2002] 2004, to present evidence satisfactory to the

4 Board of Public Works that a matching fund will be provided. If satisfactory evidence

5 is presented, the Board shall certify this fact and the amount of the matching fund to

6 the State Treasurer, and the proceeds of the loan equal to the amount of the matching

7 fund shall be expended for the purposes provided in this Act. Any amount of the loan

8 in excess of the amount of the matching fund certified by the Board of Public Works

9 shall be canceled and be of no further effect.

10 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 11 June 1, 2002.