
By: **Senator Bromwell**

Introduced and read first time: February 15, 2002

Assigned to: Rules

A BILL ENTITLED

1 AN ACT concerning

2 **Universal Service Program Fund - Retention of Funds**

3 FOR the purpose of authorizing the Public Service Commission to retain certain
4 funds in the universal service program fund at the end of any given fiscal year
5 and make the funds available for disbursement during the next fiscal year;
6 providing for the effective date of this Act; extending the provisions relating to
7 retention of certain funds in the universal service program fund; and generally
8 relating to the universal service fund.

9 BY repealing and reenacting, with amendments,
10 Article - Public Utility Companies
11 Section 7-512.1(h)
12 Annotated Code of Maryland
13 (1998 Volume and 2001 Supplement)

14 BY repealing and reenacting, with amendments,
15 Chapter 433 of the Acts of the General Assembly of 2001
16 Section 3

17 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
18 MARYLAND, That the Laws of Maryland read as follows:

19 **Article - Public Utility Companies**

20 7-512.1.

21 (h) (1) In this subsection, "fund" means the universal service program fund.

22 (2) There is a universal service program fund.

23 (3) (i) 1. The Comptroller shall collect the revenue collected by
24 electric companies under subsection (b) of this section and place the revenue into the
25 fund.

