

SENATE BILL 852

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B4

2002 Regular Session
2lr2663
CF 2lr3004

By: **Harford County Senators**

Introduced and read first time: February 19, 2002

Assigned to: Rules

Re-referred to: Budget and Taxation, February 28, 2002

Committee Report: Favorable

Senate action: Adopted

Read second time: March 31, 2002

CHAPTER _____

1 AN ACT concerning

2 **Harford County - Ripken Museum Loan of 1998**

3 FOR the purpose of altering the date by which the grantee is required to provide a
4 matching fund, pursuant to Chapter 158 of the Acts of the General Assembly of
5 1998, Harford County - Ripken Museum Loan of 1998, as amended by Chapter
6 570 of the Acts of the General Assembly of 2000, from June 1, 2002 until June 1,
7 2004; and generally relating to the Harford County - Ripken Museum Loan of
8 1998.

9 BY repealing and reenacting, with amendments,
10 Chapter 158 of the Acts of the General Assembly of 1998, as amended by
11 Chapter 570 of the Acts of the General Assembly of 2000
12 Section 1(5)

13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
14 MARYLAND, That the Laws of Maryland read as follows:

15 **Chapter 158 of the Acts of 1998, as amended by Chapter 570 of the Acts of**
16 **2000**

17 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
18 MARYLAND, That:

19 (5) Prior to the payment of any funds under the provisions of this Act for the
20 purposes set forth in Section 1(3) above, the grantee shall provide and expend a
21 matching fund. No part of the matching fund may consist of funds that have been
22 acquired, either directly or indirectly, from funds of the State, whether appropriated

1 or unappropriated. No part of the matching fund may consist of in kind contributions
2 or funds expended prior to the effective date of this Act. The fund may consist of real
3 property. In case of any dispute as to the amount of the matching fund or what money
4 or assets may qualify as matching funds, the Board of Public Works shall determine
5 the matter and the Board's decision is final. The grantee has until June 1, [2002]
6 2004, to present evidence satisfactory to the Board of Public Works that a matching
7 fund will be provided. If satisfactory evidence is presented, the Board shall certify this
8 fact to the State Treasurer, and the proceeds of the loan shall be expended for the
9 purposes provided in this Act. Any amount of the loan in excess of the amount of the
10 matching fund certified by the Board of Public Works shall be canceled and be of no
11 further effect.

12 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
13 June 1, 2002.