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By: **Senator Miller**  
Introduced and read first time: February 25, 2002  
Assigned to: Rules

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A BILL ENTITLED

1 AN ACT concerning

2 **Judges' Retirement System - Early Service Retirement Allowance**

3 FOR the purpose of providing certain members of the Judges' Retirement System  
4 with a service retirement allowance if the members are of a certain age and have  
5 a certain amount of service credit; requiring that members of the Judges'  
6 Retirement System who retire before a certain age with less than a certain  
7 amount of service credit have a reduction made to their retirement allowance;  
8 and generally relating to an early service retirement allowance for members of  
9 the Judges' Retirement System.

10 BY adding to  
11 Article - State Personnel and Pensions  
12 Section 27-402.1  
13 Annotated Code of Maryland  
14 (1997 Replacement Volume and 2001 Supplement)

15 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
16 MARYLAND, That the Laws of Maryland read as follows:

17 **Article - State Personnel and Pensions**

18 27-402.1.

19 (A) A MEMBER MAY RETIRE WITH AN EARLY SERVICE RETIREMENT  
20 ALLOWANCE IF:

21 (1) THE MEMBER COMPLETES AND SUBMITS A WRITTEN APPLICATION  
22 TO THE BOARD OF TRUSTEES STATING THE DATE WHEN THE MEMBER DESIRES TO  
23 RETIRE; AND

24 (2) ON OR BEFORE THE DATE OF RETIREMENT, THE MEMBER:

25 (I) HAS AT LEAST 12 YEARS BUT LESS THAN 16 YEARS OF  
26 ELIGIBILITY SERVICE; AND

27 (II) IS AT LEAST 55 BUT LESS THAN 60 YEARS OLD.

1 (B) ON RETIREMENT UNDER THIS SECTION, A MEMBER IS ENTITLED TO  
2 RECEIVE AN EARLY SERVICE RETIREMENT ALLOWANCE THAT EQUALS THE NORMAL  
3 SERVICE RETIREMENT ALLOWANCE UNDER § 27-402 OF THIS SUBTITLE, REDUCED BY  
4 THE FRACTION CALCULATED IN § 27-402(C) OF THIS SUBTITLE AND MULTIPLIED BY  
5 0.66% FOR EACH MONTH THAT THE MEMBER'S EARLY RETIREMENT DATE PRECEDES  
6 THE DATE THE MEMBER WILL BE 60 YEARS OLD.

7 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect  
8 July 1, 2002.