

Department of Legislative Services
Maryland General Assembly
2002 Session

FISCAL NOTE

Senate Bill 392

(Senators Baker and Colburn)

Budget and Taxation

Caroline County - Denton Armory Building Loan of 2000

This bill extends the deadline, from June 1, 2002 to June 1, 2004, for the Board of Directors of the Denton Development Corporation, as grantee, to provide evidence of matching funds for the Caroline County – Denton Armory Building Loan of 2000.

The bill is effective June 1, 2002.

Fiscal Summary

State Effect: Extending the deadline for the provision of matching funds would not materially affect State finances.

Local Effect: None.

Small Business Effect: Minimal effect on one small nonprofit entity.

Analysis

Current Law: Chapter 594 of 2000 authorized up to \$150,000 in matching funds to the grantee for the repair, renovation, construction, reconstruction, and capital equipping of the Denton Armory Building. No part of the fund may consist of real property, in kind contributions, or funds expended prior to June 1, 2000.

Background: Certification of the required match is pending the review of documents by the Department of General Services.

Additional Information

Prior Introductions: None.

Cross File: None.

Information Source(s): Caroline County, Department of Budget and Management,
Department of Legislative Services

Fiscal Note History: First Reader - March 12, 2002
mam/jr

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