

Department of Legislative Services
Maryland General Assembly
2002 Session

FISCAL NOTE

Senate Bill 852

(Harford County Senators)

Budget and Taxation

Rules and Executive Nominations

Harford County - Ripken Museum Loan of 1998

This bill extends the deadline, from June 1, 2002 to June 1, 2004, for the Board of Directors of the Ripken Museum, Inc., as grantee, to provide evidence of matching funds for the Harford County - The Ripken Museum Loan of 1998, as amended by Chapter 570 of the Acts of 2000.

The bill is effective June 1, 2002.

Fiscal Summary

State Effect: Extending the deadline for the provision of matching funds would not materially affect State finances.

Local Effect: None.

Small Business Effect: Minimal effect on one small nonprofit entity.

Analysis

Current Law: Chapter 158 of 1998, as amended by Chapter 570 of 2000, authorized up to \$200,000 in matching funds for the acquisition of a building at 11 West Bel Air Avenue in Aberdeen, the building to be used as a museum, administrative offices, and storage of memorabilia. The fund may consist of real property; however, no part of the fund may consist of in kind contributions or funds expended prior to June 1, 1998.

Background: To date, the grantee has raised approximately \$125,000. The grantee anticipates raising an additional \$75,000 by the end of calendar 2002.

Additional Information

Prior Introductions: None.

Cross File: None.

Information Source(s): Harford County, Department of Legislative Services

Fiscal Note History: First Reader - March 15, 2002
lc/jr

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