Department of Legislative Services

Maryland General Assembly 2002 Session

FISCAL NOTE

House Bill 464 Appropriations (Allegany County Delegation)

Allegany County - Western Maryland Scenic Railroad Loan of 2000

This bill extends the deadline, from June 1, 2002 to June 1, 2003, for the Board of Directors of Western Maryland Scenic Railroad Development Corporation, as grantee, to provide matching funds for the Allegany County – Western Maryland Scenic Railroad Loan of 2000.

The bill is effective June 1, 2002.

Fiscal Summary

State Effect: None. Extending the deadline for the provision of matching funds would not materially affect State finances.

Local Effect: None.

Small Business Effect: Minimal impact on one small nonprofit entity.

Analysis

Current Law: Chapter 291 of 2000 authorized up to \$175,000 in matching funds for the acquisition of land and a turntable for, and the repair, reconstruction, and renovation of a steam engine, diesel engines, and passenger cars for, the Western Maryland Scenic Railroad, based in Cumberland, Maryland. The fund may consist of in kind contributions, real property, or funds expended prior to June 1, 2000.

Background: The grantee has accumulated funds sufficient to meet the required match, and is currently in the process of having its match certified.

Additional Information

Prior Introductions: None.

Cross File: None.

Information Source(s): Allegany County, Department of Budget and Management,

Department of Legislative Services

Fiscal Note History: First Reader - February 11, 2002

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