

Department of Legislative Services

Maryland General Assembly

2002 Session

FISCAL NOTE

Revised

House Bill 584

(Delegate Rosso, *et al.*)

Ways and Means

Budget and Taxation

**Property Tax Credit - Real Property Retrofit with Home Accessibility Features
for Individuals with Disabilities**

This bill authorizes county and municipal governments to grant a property tax credit on real property that is retrofit with home accessibility features for individuals with disabilities.

The bill is effective June 1, 2002 and applicable to tax years beginning after June 30, 2002.

Fiscal Summary

State Effect: None. This bill does not provide a State property tax credit.

Local Effect: Potential minimal decrease in county and municipal property tax revenues depending on the amount and duration of the credit granted.

Small Business Effect: None.

Analysis

Current Law: Generally real property is subject to State, county, and municipal property taxes. Current law provides that the value of renovations to real property that are due to a medical condition are excluded from the property's assessed value.

Background: According to information from the Governor's Office for Individuals with Disabilities, approximately 31,700 non-institutionalized Maryland residents use a

wheelchair. However, it is not known how many live in residences that have been or would be retrofitted with home accessibility features.

Local Revenues: County and municipal property tax revenues would decrease if a credit were granted. Any decrease is expected to be minimal as the total number of Maryland non-institutionalized residents is relatively small. In any event, the actual decrease in property tax revenues depends on the assessed value of the real property, the local government tax rate, the amount of credit granted, and the duration of the credit.

Additional Information

Prior Introductions: None.

Cross File: None.

Information Source(s): Department of Assessments and Taxation, Department of Legislative Services

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