Department of Legislative Services

Maryland General Assembly 2002 Session

FISCAL NOTE

House Bill 1234

(Delegate Branch, et al.)

Appropriations

Budget and Taxation

Baltimore City - East Baltimore Community Recreation and Learning Center Loan of 2001

This bill authorizes the required match for the Baltimore City – East Baltimore Community Recreation and Learning Center Loan of 2001 to include real property.

The bill is effective June 1, 2002.

Fiscal Summary

State Effect: None. Allowing the matching fund to include real property would not materially affect State finances.

Local Effect: Minimal impact on Baltimore City.

Small Business Effect: None.

Analysis

Current Law: Chapter 715 of 2001 authorized up to \$500,000 in matching funds to the Mayor and City Council of the City of Baltimore, as grantee, for the acquisition, planning, design, and construction of a facility to be located at 2101 East Biddle Street in Baltimore to be used as a community recreation center. No part of the matching funds may consist of real property, in kind contributions, or funds expended prior to June 1, 2001.

Background: The grantee acquired title to the property where the project will be located in December 2001. The property's value was appraised in December 2001 at \$825,375. The former owner wished to make a partial donation of the property, and the grantee paid \$200,000 to acquire the property. The grantee has designated no other funding for the project at this time.

Additional Information

Prior Introductions: None.

Cross File: None.

Information Source(s): Department of Budget and Management, Baltimore City,

Department of Legislative Services

Fiscal Note History: First Reader - February 24, 2002

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