

Department of Legislative Services

Maryland General Assembly

2002 Session

FISCAL NOTE**Revised**

Senate Bill 155

(Senator Conway)

Budget and Taxation

Appropriations

**Baltimore City - Bong County, Liberia/ Maryland, USA Educational/Cultural
Foundation Loan of 2001**

This bill extends the deadline, from June 1, 2003 to June 1, 2004, for the Board of Directors of Baltimore City – Bong County, Liberia/Maryland, USA Educational/Cultural Foundation, as grantee, to provide evidence of matching funds for the Baltimore City – Bong County, Liberia/Maryland, USA Educational/Cultural Foundation Loan of 2001. The bill alters the purpose to include acquisition of three buildings in Baltimore City. The bill also authorizes the required match to include real property and funds expended prior to June 1, 2001.

The bill is effective June 1, 2002.

Fiscal Summary

State Effect: None. Extending the deadline for the provision of matching funds, altering the purpose of the grant, and allowing the required match to consist of real property and prior expended funds would not materially affect State finances.

Local Effect: None.

Small Business Effect: Minimal impact on one small nonprofit entity.

Analysis

Current Law: Chapter 125 of 2001 authorizes up to \$50,000 in matching funds for the planning, design, renovation, repair, and capital equipping of three buildings at 4335-

4339 York Road, Baltimore, Maryland for an educational/cultural center that will provide workshops and after-school programs for communities, welfare recipients, former inmates, and those who plan to travel to Africa. No part of the fund may consist of real property, in kind contributions, or funds expended prior to June 1, 2001.

Background: The grantee had expended funds exceeding the required match prior to June 1, 2001. The grantee has expended approximately \$5,000 on renovations to the property since June 1, 2001.

Additional Information

Prior Introductions: None.

Cross File: None.

Information Source(s): Baltimore City, Department of Legislative Services

Fiscal Note History: First Reader - January 18, 2002
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