

Department of Legislative Services
Maryland General Assembly
2002 Session

FISCAL NOTE

House Bill 66

(Caroline County Delegation)

Commerce and Government Matters

Budget and Taxation

Caroline County - Treasurer - Salary

This bill increases the annual salary of the Treasurer of Caroline County from \$39,500 to \$45,000 beginning with the next term of office.

Fiscal Summary

State Effect: State retirement expenditures would increase by about \$300 in FY 2004 and each year thereafter.

Local Effect: Caroline County expenditures would increase by \$7,200 in FY 2004 and each year thereafter. Revenues would not be affected.

Small Business Effect: None.

Analysis

Current Law: The current salary of the Treasurer of Caroline County is \$39,500. Salary adjustments for constitutional officers take effect at the beginning of the next term of office, which begins July 7, 2003 for the Treasurer of Caroline County.

Background: The salary for the Treasurer of Caroline County was last increased in fiscal 2000 (Chapter 319 of 1998). The Treasurer's salary was increased to \$39,500 from \$37,500. The Treasurer of Caroline County is also reimbursed by the county for expenses. The Treasurer of Caroline County is responsible for tax collection and license issuance.

State Fiscal Effect: The State is responsible for making the retirement contributions for the County Treasurer of Caroline County. Based on the State's fiscal 2003 contribution rate of 5.74% of salary, annual expenditures would increase by \$316 beginning in fiscal 2004.

Local Fiscal Effect: Caroline County expenditures would increase by \$7,150 in fiscal 2004 and each year thereafter for additional salary (\$5,500) and fringe benefits (\$1,650).

Additional Information

Prior Introductions: None.

Cross File: None.

Information Source(s): Caroline County, Department of Legislative Services

Fiscal Note History: First Reader - January 15, 2002
lsc/hlb

Analysis by: Christopher J. Kelter

Direct Inquiries to:
John Rixey, Coordinating Analyst
(410) 946-5510
(301) 970-5510