Department of Legislative Services

Maryland General Assembly 2002 Session

FISCAL NOTE Revised

House Bill 166

(Delegate Bozman, et al.)

Appropriations

Budget and Taxation

Worcester County - Ocean City Visitors and Information Center Loan of 2000

This bill extends the deadline, from June 1, 2002 to June 1, 2004, for the Board of Directors of The Ocean City, Maryland Chamber of Commerce, Inc., as grantee for the Worcester County -- Ocean City Visitors and Information Center Loan of 2000, to present satisfactory evidence that a matching fund will be provided.

The bill is effective June 1, 2002.

Fiscal Summary

State Effect: Extending the deadline for the provision of matching funds would not materially affect State finances.

Local Effect: None.

Small Business Effect: None.

Analysis

Current Law: Chapter 641 of 2000 authorized up to \$400,000 in matching funds for the planning, design, construction, and capital equipping (including furnishing, and any applicable architects' and engineers' fees) of the Ocean City Visitors and Information Center. The fund may consist of real property, in kind contributions, or funds expended prior to June 1, 2000.

Background: The grantee has collected funds, including cash and appraised value of real property, in excess of the required match. Certification of the match is pending the review of documents by the Department of General Services.

Additional Information

Prior Introductions: None.

Cross File: None.

Information Source(s): Worcester County, Department of General Services,

Department of Legislative Services

Fiscal Note History: First Reader - January 25, 2002

mam/jr Revised - House Third Reader - March 19, 2002

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