

Department of Legislative Services
Maryland General Assembly
2002 Session

FISCAL NOTE

House Bill 356
Appropriations

(Delegate Walkup, *et al.*)

Budget and Taxation

Kent County - Kent Family Center Loan of 2000

This bill extends the deadline, from June 1, 2002 to June 1, 2004, for the Board of Directors of Shared Opportunity Service, Inc., as grantee, to provide matching funds for the Kent County – Kent Family Center Loan of 2000.

The bill is effective June 1, 2002.

Fiscal Summary

State Effect: None. Extending the deadline for the provision of matching funds would not materially affect State finances.

Local Effect: None.

Small Business Effect: Minimal impact on one small nonprofit entity.

Analysis

Current Law: Chapter 646 of 2000 authorized up to \$300,000 in matching funds for the construction and capital equipping of the Kent Family Center, to be located in Chestertown, Maryland.

Background: To date, the grantee has raised approximately \$155,000 toward the required match. The match may consist of in kind contributions. The grantee is in the process of raising the remainder of the match.

Additional Information

Prior Introductions: None.

Cross File: SB 301 (Senator Baker) – Budget and Taxation.

Information Source(s): Kent County, Department of Budget and Management,
Department of Legislative Services

Fiscal Note History: First Reader - February 7, 2002
ncs/jr

Analysis by: Ryan Wilson

Direct Inquiries to:
John Rixey, Coordinating Analyst
(410) 946-5510
(301) 970-5510