

Department of Legislative Services
Maryland General Assembly
2002 Session

FISCAL NOTE

Senate Bill 766 (Harford County Senators)
Budget and Taxation

Harford County - Havre de Grace Maritime Museum Loan of 2001

This bill authorizes the matching fund provided by the Board of Directors of Havre de Grace Maritime Museum, Inc., as grantee, for the Harford County – Havre de Grace Maritime Museum Loan of 2001 to include funds expended prior to June 1, 2001.

The bill is effective June 1, 2002.

Fiscal Summary

State Effect: None. Allowing the matching fund to consist of prior expended funds would not materially affect State finances.

Local Effect: None.

Small Business Effect: Minimal effect on one small nonprofit entity.

Analysis

Current Law: Chapter 203 of 2001 authorized up to \$50,000 in matching funds to complete construction of the new maritime museum located at 100 Lafayette Street in Havre de Grace, Maryland. No part of the fund may consist of real property, in kind contributions, or funds expended prior to June 1, 2001.

Background: The grantee expended approximately \$29,600 in March 2001 in anticipation of using those expenditures toward the required match. The grantee currently has approximately \$30,000 in its accounts, some of which could be used toward the required match.

Additional Information

Prior Introductions: None.

Cross File: None, although SB 503 and HB 737 are identical.

Information Source(s): Harford County, Department of Budget and Management, Department of General Services, Department of Legislative Services

Fiscal Note History: First Reader - March 11, 2002
lc/jr

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