

Department of Legislative Services
Maryland General Assembly
2002 Session

FISCAL NOTE

Senate Bill 787

(Senators Dyson and Miller)

Budget and Taxation

Appropriations

Calvert County - The Boys and Girls Clubs of Calvert County, Inc. Loan of 2000

This bill extends the deadline, from June 1, 2002 to June 1, 2004, for the Board of Directors of The Boys and Girls Clubs of Calvert County, Inc., as grantee, to provide evidence of matching funds for the Calvert County – The Boys and Girls Clubs of Calvert County, Inc. Loan of 2000.

The bill is effective June 1, 2002.

Fiscal Summary

State Effect: Extending the deadline for the provision of matching funds would not materially affect State finances.

Local Effect: None.

Small Business Effect: None.

Analysis

Current Law: Chapter 480 of 2000 authorized up to \$100,000 in matching funds to the grantee for the acquisition, planning, design, construction, reconstruction, and capital equipping of a site in Calvert County to house a Boys and Girls Club. The fund may consist of real property, in kind contributions, or funds expended prior to June 1, 2000.

Background: The grantee has recently acquired property whose value it intends to use to meet the required match. The property was recently appraised at a value of \$330,000.

Certification of the required match is pending review of the appraisal and other documents by the Department of General Services.

Additional Information

Prior Introductions: None.

Cross File: None.

Information Source(s): Calvert County, Department of Budget and Management,
Department of Legislative Services

Fiscal Note History: First Reader - March 15, 2002
lc/jr

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