

Department of Legislative Services
Maryland General Assembly
2002 Session

FISCAL NOTE

Senate Bill 298

(Senator Blount)

Budget and Taxation

Appropriations

Baltimore City - King Memorial Child Care Family Center Loan of 1998

This bill extends the deadline, from June 1, 2002 to June 1, 2004, for the King Memorial Child Care Family Center, as grantee, to provide matching funds for the Baltimore City – King Memorial Child Care Family Center Loan of 1998, as amended by Chapter 49 of 2000.

The bill is effective June 1, 2002.

Fiscal Summary

State Effect: None. Extending the deadline for the provision of matching funds would not materially affect State finances.

Local Effect: None.

Small Business Effect: Minimal effect on one small nonprofit entity.

Analysis

Current Law: Chapter 199 of 1998 authorized up to \$150,000 in matching funds for the planning, design, repair, renovation, capital equipping, and furnishing of a building to be used as a full-time professional child care center. Chapter 49 of 2000 extended the deadline for the provision of matching funds from June 1, 2000 to June 1, 2002.

Background: The grantee had already raised approximately \$75,000 toward the required match by January 2000. In addition, the grantee reports that it has recently received

approval of a grant of \$75,000 from Baltimore City to be used for the project. With the combined amount, the grantee will have sufficient funds to meet the required match.

Additional Information

Prior Introductions: None.

Cross File: None.

Information Source(s): Department of Budget and Management, Baltimore City,
Department of Legislative Services

Fiscal Note History: First Reader - January 31, 2002
lsc/jr

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