

Department of Legislative Services
Maryland General Assembly
2002 Session

FISCAL NOTE
Revised

Senate Bill 49

(Senator Ruben)

Budget and Taxation

Appropriations

Montgomery County - Alpha Phi Alpha Smithville School Museum Loan of 2000

This bill amends the Montgomery County - Alpha Phi Alpha Smithville School Museum Loan of 2000 by: (1) reducing the amount of the grant, from \$250,000 to \$150,000; and (2) extending the deadline, from June 1, 2002 to June 1, 2004, for the Board of Directors of Iota Upsilon Lambda, Inc., as grantee, to provide matching funds.

The bill is effective June 1, 2002.

Fiscal Summary

State Effect: None. Reducing the State grant and extending the deadline for the provision of matching funds would not materially affect State finances.

Local Effect: None.

Small Business Effect: Minimal impact on one small nonprofit entity.

Analysis

Current Law: Chapter 487 of 2000 authorized up to \$250,000 in matching funds for the planning, design, construction, reconstruction, repair, renovation, and capital equipping of buildings located at 811 East Randolph Road in Colesville, Maryland, for use as a museum, educational center, and community and meeting center. The funds may consist of in kind contributions or funds expended prior to June 1, 2000.

Background: To date, the grantee has raised approximately \$150,000 toward the required match, including the value of in kind contributions.

Additional Information

Prior Introductions: None.

Cross File: None.

Information Source(s): Montgomery County, Department of Budget and Management,
Department of General Services, Department of Legislative Services

Fiscal Note History: First Reader - January 14, 2002
lsc/jr Revised - Senate Third Reader - March 18, 2002

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