

BY: Conference Committee

AMENDMENTS TO HOUSE BILL NO. 371

(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 6, after “circumstances;” insert “requiring a public body to release certain retainage to a contractor within a certain number of days after either the completion of the contract or the resolution of a certain dispute or contract claim;”; and strike beginning with “requiring” in line 15 down through “payment;” in line 16.

AMENDMENT NO. 2

On page 2, strike in their entirety lines 29 through 34, inclusive, and substitute:

“(4) EXCEPT AS PROVIDED IN PARAGRAPH (5) OF THIS SUBSECTION, WITHIN 120 DAYS AFTER SATISFACTORY COMPLETION OF A CONTRACT FOR CONSTRUCTION, A PUBLIC BODY SHALL RELEASE ANY RETAINAGE DUE TO THE CONTRACTOR.

(5) IF THERE IS A DISPUTE OR CONTRACT CLAIM BETWEEN THE CONTRACTOR AND THE PUBLIC BODY CONCERNING THE SATISFACTORY COMPLETION OF A CONTRACT FOR CONSTRUCTION, THE PUBLIC BODY SHALL RELEASE THE RETAINAGE TO THE CONTRACTOR WITHIN 120 DAYS AFTER THE RESOLUTION OF THE DISPUTE OR CONTRACT CLAIM.”.

On page 3, in lines 1 and 9, in each instance, strike “PARAGRAPHS (1) AND (2)” and substitute “PARAGRAPH (1)”.