

BY: Committee on Ways and Means

AMENDMENTS TO HOUSE BILL NO. 701

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 10, after the semicolon insert “requiring that the tax rates not exceed a certain amount;”; in line 13, strike “requiring” and substitute “authorizing the imposition of”; in the same line, strike “be imposed”; in line 15, strike the first “the” and substitute “a”; in the same line, strike “corporations” and substitute “corporation”; in line 16, after “tax” insert “if the tax is imposed”; and in the same line, strike “corporations” and substitute “corporation”.

AMENDMENT NO. 2

On page 2, in line 15, after “RATES” insert “:

(I)”;

in line 16, after “COUNTY” insert”; AND

(II) MAY NOT EXCEED \$2,000 PER LOT OR PARCEL WHERE BUILDING CONSTRUCTION IS TO OCCUR”;

in line 27, strike “SHALL” and substitute “MAY”; in line 29, strike “MUNICIPAL CORPORATIONS” and substitute “IF THE BUILDING EXCISE TAX IS IMPOSED WITHIN A MUNICIPAL CORPORATION, THE MUNICIPAL CORPORATION”; and strike beginning with “WITHIN” in line 30 down through “CORPORATIONS” in line 31.