

BY: Committee on Ways and Means

AMENDMENTS TO HOUSE BILL NO. 1001

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 2, strike “Exemptions from”; strike beginning with “exempting” in line 3 down through “sticker” in line 6 and substitute “exempting certain transfers from the vessel excise tax; providing that certain vessels in use for a certain amount of time are exempt from the tax; providing that the Department of Natural Resources may issue a certificate of number to a vessel under certain conditions; providing for the issuance of a title to certain vessels under certain conditions”; in line 8, strike “without” and substitute “with”; in line 10, strike “8-716(c)” and substitute “8-715(c) and 8-716(e)”; in line 13, strike “with” and substitute “without”; and in line 15, strike “8-716(e)” and substitute “8-716(c)”.

AMENDMENT NO. 2

On page 1, after line 20, insert:

“8-715.

(c) (1) [The] EXCEPT AS PROVIDED IN PARAGRAPH (2) OF THIS SUBSECTION, THE Department may not issue or renew a certificate of number to any vessel required to be registered and numbered in the State unless the Department has issued a certificate of title to the owner.

(2) THE DEPARTMENT MAY ISSUE A CERTIFICATE OF NUMBER TO A VESSEL PURCHASED BY A NONRESIDENT FROM A LICENSED DEALER WITHIN THIS STATE IF THE APPLICATION FOR A CERTIFICATE OF TITLE ACCOMPANIES THE APPLICATION FOR A CERTIFICATE OF NUMBER. THE DEPARTMENT MAY ISSUE THE CERTIFICATE OF TITLE ONLY AFTER ANY TAXES DUE UNDER THIS SUBTITLE ARE PAID IN FULL.”.

(Over)

AMENDMENT NO. 3

On page 3, strike beginning with “THE” in line 6 down through “DELIVERY” in line 17 and substitute “THE POSSESSION WITHIN THE STATE OF A VESSEL PURCHASED BY A NONRESIDENT FROM A LICENSED DEALER WITHIN THE STATE FOR A PERIOD OF 90 CONSECUTIVE DAYS FROM THE DATE OF PURCHASE, EXCEPT THAT IF THE VESSEL IS USED ON THE WATERS OF THE STATE FOR MORE THAN 90 DAYS IN A CALENDAR YEAR, THE PERIOD OF 90 DAYS SHALL BE COUNTED IN THE DETERMINATION OF PRINCIPAL USE UNDER THIS SUBTITLE”.