

BY: Economic Matters Committee

AMENDMENTS TO SENATE BILL NO. 221

(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, strike line 2 in its entirety and substitute “Real Estate Brokers - Advertisements and Reciprocity”; in line 3, after the first “of” insert “altering the deadline by which certain names and trade names must be displayed in a certain manner in order for licensed real estate salespersons or licensed associate real estate brokers to advertise;”; and after line 15, insert:

“BY repealing and reenacting, with amendments,

Article - Business Occupations and Professions

Section 17-527.2(b)

Annotated Code of Maryland

(2000 Replacement Volume and 2002 Supplement)”.

AMENDMENT NO. 2

On page 2, after line 1, insert:

“17-527.2.

(b) A licensed real estate salesperson or licensed associate real estate broker may not advertise unless:

(1) the name or trade name of the licensed real estate salesperson or licensed associate real estate broker, as the name or trade name appears on the license certificate and pocket card issued by the Commission, is meaningfully and conspicuously included in the advertisement;
and

(2) the name of the business with which the licensed real estate salesperson or licensed associate real estate broker is affiliated;

(Over)

(i) is meaningfully and conspicuously included in the advertisement;

(ii) on or before October 1, [2003] 2004, is displayed in a size that is at least as large as the size of the name or trade name of the licensed real estate salesperson or licensed associate real estate broker; and

(iii) is the full name of the business and not a logo used by the business.”.

On page 4, in line 11, after “LICENSE” insert “:

(1)”;

and in line 12, after “CIRCUMSTANCES” insert “;OR

(2) WAIVES THE EXAMINATION AND QUALIFICATION REQUIREMENTS FOR LICENSURE FOR INDIVIDUALS LICENSED IN MARYLAND”.