

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL NO. 112

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 3, strike “the transfer of” and substitute “certain instruments of writing that transfer”.

On page 2, strike beginning with “ANY” in line 6 down through “WRITING” in line 7 and substitute “A RESTRICTION PROHIBITING OR LIMITING THE USE OF WATER OR LAND AREAS, OR ANY IMPROVEMENT OR APPURTENANCE THERETO,”; and in line 8, strike “A CONVEYANCE OR ASSIGNMENT OF” and substitute “AN INSTRUMENT OF WRITING CONVEYING OR ASSIGNING”.

AMENDMENT NO. 2

On page 3, strike in their entirety lines 15 through 19, inclusive, and substitute “AN INSTRUMENT OF WRITING THAT IS EXEMPT FROM RECORDATION TAX UNDER § 12-108(CC) OF THIS ARTICLE (CERTAIN TRANSFERS TO LAND TRUSTS) IS NOT SUBJECT TO THE COUNTY TRANSFER TAX.”.