BY: Senator Hafer

AMENDMENTS TO SENATE BILL NO. 322, AS AMENDED

AMENDMENT NO. 1

On page 15 of the Budget and Taxation Committee Amendments (SB0322/519432/2), in the 6th line from the bottom of Amendment No. 7, after "LICENSE" insert "<u>, OTHER THAN A</u> <u>HORSE RACE COURSE IN ALLEGANY COUNTY</u>,".

AMENDMENT NO. 2

On page 16 of the Budget and Taxation Committee Amendments, in the last line of Amendment No. 7, after "LOCATED." insert:

"(F) AN APPLICANT FOR A VIDEO LOTTERY OPERATION LICENSE THAT IS A HORSE RACE COURSE IN ALLEGANY COUNTY SHALL MEET THE FOLLOWING REQUIREMENTS BY CLEAR AND CONVINCING EVIDENCE:

(1) THE CONSTRUCTION PROJECT AT THE TRACK LOCATION FOR THE APPLICANT'S VIDEO LOTTERY FACILITY SHALL COST AT LEAST \$43,000,000 IN DIRECT INVESTMENT BY THE APPLICANT IN CONSTRUCTION AND RELATED COSTS; AND

(2) (I) THE APPLICANT SHALL PROVIDE THE EQUIVALENT OF AT LEAST 150 ADDITIONAL FULL-TIME POSITIONS AT THE LOCATION OF THE VIDEO LOTTERY FACILITY; AND

(II) THE POSITIONS CREATED UNDER THIS ITEM SHALL COMPLY WITH ANY LOCAL LAWS, ORDINANCES, OR REGULATIONS REGARDING PAYMENT OF A LIVING WAGE OR OTHER REQUIREMENTS RELATING TO EMPLOYMENT IN ALLEGANY COUNTY.".

AMENDMENT NO. 3

On page 18 of the Budget and Taxation Committee Amendments, in line 6 of Amendment No. 8, strike "<u>AND</u>"; in line 8, after "<u>FACILITIES</u>" insert "<u>THAT ARE NOT IN ALLEGANY</u> <u>COUNTY</u>"; and in line 9, after "<u>ANNUALLY</u>" insert "<u>; AND</u>

<u>3.</u> <u>AN ONGOING INVESTMENT IN CAPITAL</u> <u>MAINTENANCE AND IMPROVEMENTS IN THE HORSE RACING FACILITIES IN</u> <u>ALLEGANY COUNTY OF AT LEAST \$1.15 MILLION ANNUALLY</u>".

AMENDMENT NO. 4

On page 19 of the Budget and Taxation Committee Amendments, in line 8 of Amendment No. 8, strike "(2)" and substitute "(3)"; in line 10, after "LICENSE" insert ", OTHER THAN A HORSE RACE COURSE IN ALLEGANY COUNTY,"; in line 16, after "(2)" insert "EXCEPT AS PROVIDED IN PARAGRAPH (3) OF THIS SUBSECTION, ON OR BEFORE AUGUST 31, 2005 AN APPLICANT FOR A VIDEO LOTTERY OPERATION LICENSE THAT IS A HORSE RACE COURSE IN ALLEGANY COUNTY SHALL OFFER FOR SALE TO QUALIFIED INVESTORS AT LEAST 15% OF THE EQUITY OWNERSHIP, EITHER DIRECT OR INDIRECT, OF THE ENTITY OR ENTITIES THAT HOLD OR WILL HOLD THE APPLICANT'S:

(I) MILE THOROUGHBRED OR HARNESS RACING LICENSE; AND

(II) VIDEO LOTTERY OPERATION LICENSE.

<u>(3)</u>".

AMENDMENT NO. 5

On page 22 of the Budget and Taxation Committee Amendments, in the 6th line from the bottom of Amendment No. 8, strike "\$5,000,000" and substitute "\$1,500,000".