

BY: Economic Matters Committee

AMENDMENT TO SENATE BILL NO. 504

(Third Reading File Bill)

On page 1, in line 14, after "intervals;" insert "providing for the funding of the audits;".

On page 5, in line 15, after "(3)" insert "(I)"; in line 16, strike "AT LEAST"; in line 17, after "YEARS" insert "OR AT ANOTHER INTERVAL AS DIRECTED BY THE JOINT AUDIT COMMITTEE"; and after line 18, insert:

"(II) THE COST OF THE PERFORMANCE AUDIT UNDER THIS PARAGRAPH SHALL BE INCLUDED IN THE COSTS OF ADMINISTERING THE UNIVERSAL SERVICE PROGRAM, AND FUNDED THROUGH THE UNIVERSAL SERVICE PROGRAM FUND UNDER SUBSECTION (F) OF THIS SECTION."