

BY: Economic Matters Committee

AMENDMENTS TO HOUSE BILL NO. 496
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, strike beginning with “altering” in line 4 down through “Authority;” in line 5; in line 11, after “governments;” insert “defining a certain term;”; after line 13, insert:

“BY renumbering

Article 83A - Department of Business and Economic Development
Section 5-1401(g) through (v), respectively
to be Section 5-1401(h) through (w), respectively
Annotated Code of Maryland
(1998 Replacement Volume and 2002 Supplement)

BY repealing and reenacting, without amendments,

Article 83A - Department of Business and Economic Development
Section 5-1401(a) and 5-1403(f)
Annotated Code of Maryland
(1998 Replacement Volume and 2002 Supplement)

BY adding to

Article 83A - Department of Business and Economic Development
Section 5-1401(g)
Annotated Code of Maryland
(1998 Replacement Volume and 2002 Supplement)”;

in line 16, strike “5-1403(f),”; in the same line, strike the second comma; after line 18, insert:

“SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That
Section(s) 5-1401(g) through (v), respectively, of Article 83A - Department of Business and

(Over)

Economic Development of the Annotated Code of Maryland be renumbered to be Section(s) 5-1401(h) through (w), respectively.”;

and in line 19, strike “1.” and substitute “2.”.

On page 4, in line 21, strike “2.” and substitute “3.”.

AMENDMENT NO. 2

On page 1, in lines 23 and 24, in each instance, strike the bracket.

AMENDMENT NO. 3

On page 1, after line 21, insert:

“5-1401.

(a) In this subtitle the following words have the meanings indicated.

(G) “ASSOCIATED DEVELOPMENT AND CARRYING COSTS” MEANS COSTS ASSOCIATED WITH THE ACQUISITION AND MAINTENANCE OF AN ASSET, INCLUDING SETTLEMENT COSTS, INSURANCE, INTEREST, TAXES, GOVERNMENT FEES, UTILITIES, AND THE COSTS OF MANAGING AND SECURING THE ASSET.”.