

BY: Appropriations Committee

AMENDMENTS TO SENATE BILL NO. 126

(Third Reading File Bill)

AMENDMENT NO. 1

On page 2, after line 4, insert:

“BY repealing and reenacting, with amendments,  
Article - State Finance and Procurement  
Section 8-132  
Annotated Code of Maryland  
(2001 Replacement Volume and 2002 Supplement)”.

AMENDMENT NO. 2

On page 3, in line 29, strike “DEBT SERVICE ON THOSE BONDS.” and substitute “:

(I) DEBT SERVICE ON STATE BONDS; AND

(II) IF APPROVED BY THE BOARD, THE COSTS OF OTHER  
CAPITAL PROJECTS.”.

On page 4, after line 7, insert:

“8-132.

(a) There is an Annuity Bond Fund.

(b) The Comptroller shall:

(1) credit to the Annuity Bond Fund any money appropriated in the State budget  
to meet the debt service requirements on State bonds; and

(Over)

(2) use the money to meet the debt service on the State bonds specified in the appropriation.

(C) ANY PREMIUM FROM THE SALE OF STATE BONDS TRANSFERRED TO THE ANNUITY BOND FUND UNDER § 8-125 OF THIS SUBTITLE MAY BE USED TO PAY:

(1) DEBT SERVICE ON STATE BONDS; AND

(2) IF APPROVED BY THE BOARD, THE COSTS OF OTHER CAPITAL PROJECTS.”.