

BY: Economic Matters Committee

AMENDMENT TO HOUSE BILL NO. 198

(First Reading File Bill)

On page 1, in line 5, after “companies;” insert “requiring the Commission to deduct certain retained funds from a certain appropriation for a certain fiscal year;”.

On page 3, in line 22, after “COMMISSION” insert “AND THE OFFICE OF THE PEOPLE’S COUNSEL”; and after line 25, insert:

“(III) IF THE AMOUNTS COLLECTED EXCEED THE ACTUAL COSTS AND EXPENSES OF THE COMMISSION AND THE OFFICE OF THE PEOPLE’S COUNSEL FOR THE PRECEDING FISCAL YEAR, THE COMMISSION SHALL DEDUCT ANY EXCESS RETAINED FUNDS FROM THE APPROPRIATION FOR THE NEXT FISCAL YEAR BEFORE THE COMMISSION DETERMINES THE AMOUNT TO BE PAID BY EACH PUBLIC SERVICE COMPANY FOR THE NEXT FISCAL YEAR UNDER PARAGRAPH (2) OF THIS SUBSECTION.”.