

BY: Appropriations Committee

AMENDMENTS TO SENATE BILL NO. 299  
(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, after line 14, insert:

“BY repealing and reenacting, with amendments,

Article - State Personnel and Pensions

Section 30-307(d)

Annotated Code of Maryland

(1997 Replacement Volume and 2002 Supplement)”.

AMENDMENT NO. 2

On page 2, strike line 2 in its entirety; in lines 3 and 5, strike “(3)” and “(4)”, respectively, and substitute “(2)” and “(3)”, respectively; in line 11, after “(2)” insert “(I)”; and in the same line, after “INDIVIDUAL” insert “IS NOT A MEMBER OF THE OPTIONAL RETIREMENT PROGRAM AND HAS TERMINATED ANY EMPLOYMENT WITH A PARTICIPATING EMPLOYER FOR THE STATE; OR

(II) THE INDIVIDUAL IS A MEMBER OF THE OPTIONAL RETIREMENT PROGRAM AND”.

AMENDMENT NO. 3

On page 2, strike line 20 in its entirety; in lines 21 and 23, strike “(3)” and “(4)”, respectively, and substitute “(2)” and “(3)”, respectively; in line 29, after “(2)” insert “(I)”; and in the same line, after “INDIVIDUAL” insert “IS NOT A MEMBER OF THE OPTIONAL RETIREMENT PROGRAM AND HAS TERMINATED ANY EMPLOYMENT WITH A PARTICIPATING EMPLOYER FOR THE STATE; OR

(II) THE INDIVIDUAL IS A MEMBER OF THE OPTIONAL

(Over)

RETIREMENT PROGRAM AND”.  
AMENDMENT NO. 4

On page 2, after line 32, insert:

“30-307.

(d) (1) THIS SECTION APPLIES ONLY TO A PARTICIPATING EMPLOYEE WHOSE LAST EMPLOYER PRIOR TO JOINING THE PROGRAM WAS A PARTICIPATING EMPLOYER THAT DOES NOT PARTICIPATE IN THE EMPLOYER PICK-UP PROGRAM AS DEFINED IN § 414(H)(2) OF THE INTERNAL REVENUE CODE.

(2) A participating employee may withdraw any accumulated contributions in the annuity savings fund on or after the effective date of the participating employee’s election to join the program.

[(2)] (3) If a participating employee withdraws the accumulated contributions, the participating employee forfeits any right to a benefit in the State system from which the accumulated contributions were withdrawn.”.