

BY: Education, Health, and Environmental Affairs Committee

AMENDMENTS TO SENATE BILL NO. 589

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, strike line 2 in its entirety and substitute "Licensed Real Estate Brokers - Branch Offices - Managers"; strike beginning with "requiring" in line 3 down through "requirements;" in line 4; strike beginning with the comma in line 5 down through "experience," in line 6; in line 7, after "broker;" insert "requiring a licensed real estate salesperson seeking to qualify as a branch office manager to submit to the State Real Estate Commission a certain commitment at a certain time;"; in line 8, strike "and associate real estate brokers"; and in line 11, strike "17-304 and".

AMENDMENT NO. 2

On pages 1 and 2, strike in their entirety the lines beginning with line 17 on page 1 through line 3 on page 2, inclusive.

AMENDMENT NO. 3

On page 2, in line 26, strike "AN" and substitute "THE REAL ESTATE BROKER'S"; and strike beginning with "REGARDLESS" in line 27 down through "SALESPERSON" in line 29.

AMENDMENT NO. 4

On page 2, after line 29, insert:

"(3) A LICENSED REAL ESTATE SALESPERSON SEEKING TO QUALIFY AS A BRANCH OFFICE MANAGER UNDER PARAGRAPH (2)(III) OF THIS SUBSECTION SHALL SUBMIT TO THE COMMISSION, BEFORE TAKING THE REAL ESTATE BROKER'S EXAMINATION, A COMMITMENT FROM THE REAL ESTATE BROKER PROPOSING TO ENGAGE THE SALESPERSON AS A BRANCH OFFICE MANAGER.";

and in line 30, strike "(3)" and substitute "(4)".