

HOUSE BILL 41

Unofficial Copy
B4

2003 Regular Session
(3l0706)

ENROLLED BILL
-- Appropriations/Budget and Taxation --

Introduced by **Caroline County Delegation**

Read and Examined by Proofreaders:

Proofreader.

Proofreader.

Sealed with the Great Seal and presented to the Governor, for his approval this
____ day of _____ at _____ o'clock, ____ M.

Speaker.

CHAPTER _____

1 AN ACT concerning

2 **Caroline County - Adkins Arboretum Loan of 2001**

3 FOR the purpose of amending Chapter 231 of the Acts of the General Assembly of
4 2001, the Caroline County - Adkins Arboretum Loan of 2001, to extend the time
5 by which the Board of Trustees of Adkins Arboretum, Ltd. must provide ~~and~~
6 ~~expend~~ a matching fund to June 1, 2005.

7 BY repealing and reenacting, with amendments,
8 Chapter 231 of the Acts of the General Assembly of 2001
9 Section 1(5)

10 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
11 MARYLAND, That the Laws of Maryland read as follows:

1

Chapter 231 of the Acts of 2001

2 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
3 MARYLAND, That:

4 (5) Prior to the payment of any funds under the provisions of this Act for the
5 purposes set forth in Section 1(3) above, the grantee shall provide and expend a
6 matching fund. No part of the grantee's matching fund may be provided, either
7 directly or indirectly, from funds of the State, whether appropriated or
8 unappropriated. The fund may consist of real property, in kind contributions, or funds
9 expended prior to the effective date of this Act. In case of any dispute as to the amount
10 of the matching fund or what money or assets may qualify as matching funds, the
11 Board of Public Works shall determine the matter and the Board's decision is final.
12 The grantee has until June 1, [2003] 2005, to present evidence satisfactory to the
13 Board of Public Works that a matching fund will be provided. If satisfactory evidence
14 is presented, the Board shall certify this fact and the amount of the matching fund to
15 the State Treasurer, and the proceeds of the loan equal to the amount of the matching
16 fund shall be expended for the purposes provided in this Act. Any amount of the loan
17 in excess of the amount of the matching fund certified by the Board of Public Works
18 shall be canceled and be of no further effect.

19 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
20 June 1, 2003.